

# **Initial Claims For Unemployment Insurance: U.S. and Regions Footprint**

**State Level Data Through Week Ending April 18, 2020  
U.S. Data Through Week Ending April 25, 2020**

Regions Bank Economics Division  
Richard F. Moody, Chief Economist  
Greg McAtee, Senior Economist



## **Notes On Initial and Continuing Claims: Regions Footprint**

### Initial Claims:

During the week ending April 18, a total of 1,869,136 people within the Regions footprint applied for Unemployment Insurance benefits;

Over the most recent five-week period, 8,437,119 people within the Regions footprint applied for Unemployment Insurance benefits;

The spike in initial claims in Florida in the week ending April 18 likely reflects some clearing of the considerable backlog of unprocessed applications over prior weeks;

While initial claims are subsiding, the absolute numbers remain significantly elevated, well above the peaks during the 2007-09 recession.

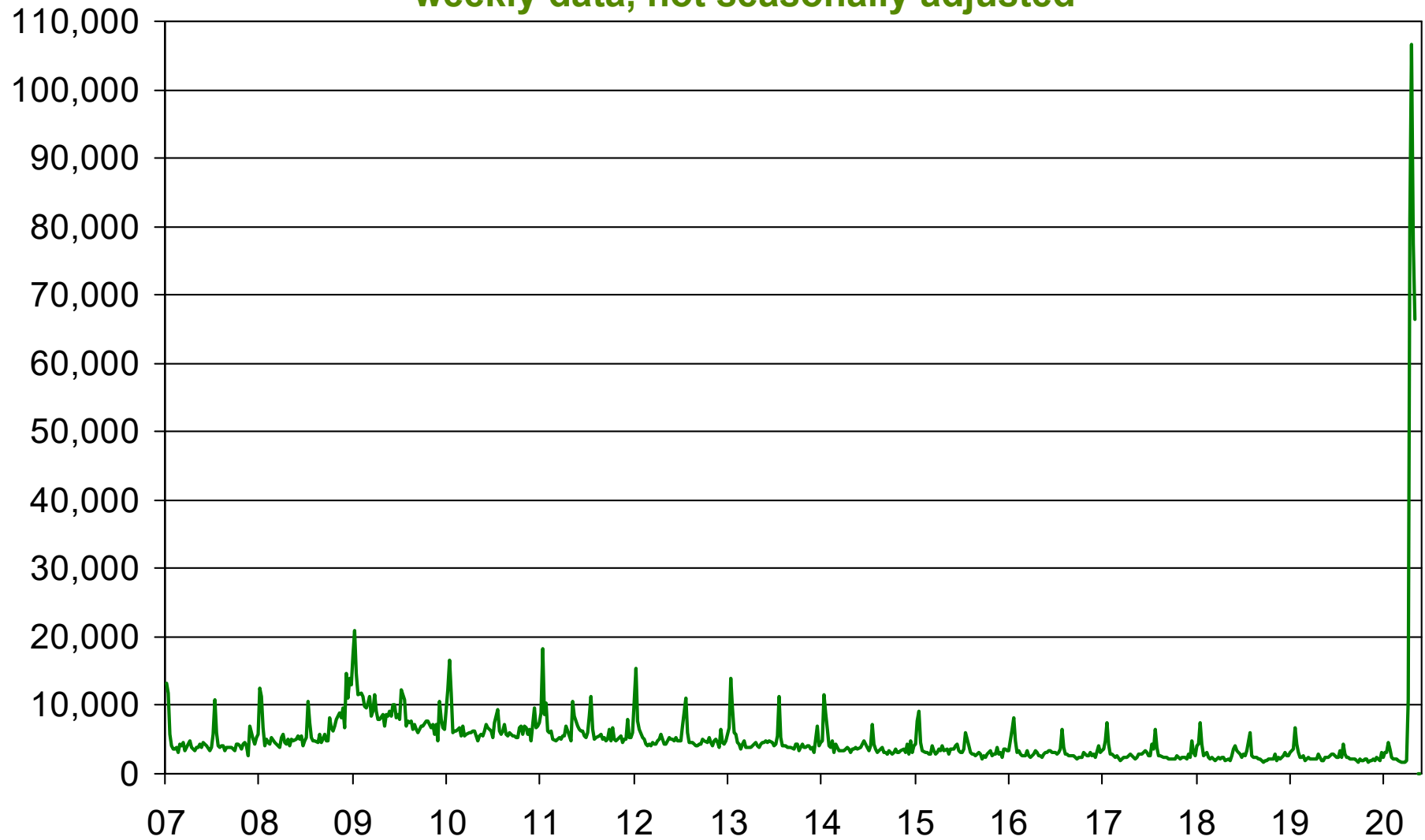
### Continuing Claims:

As of the week ending April 11, a total of 4,556,349 people within the Regions footprint were receiving Unemployment Insurance benefits;

The significant decline in continuing claims in Florida in the week ending April 11 is suspicious based on the patterns in initial claims;

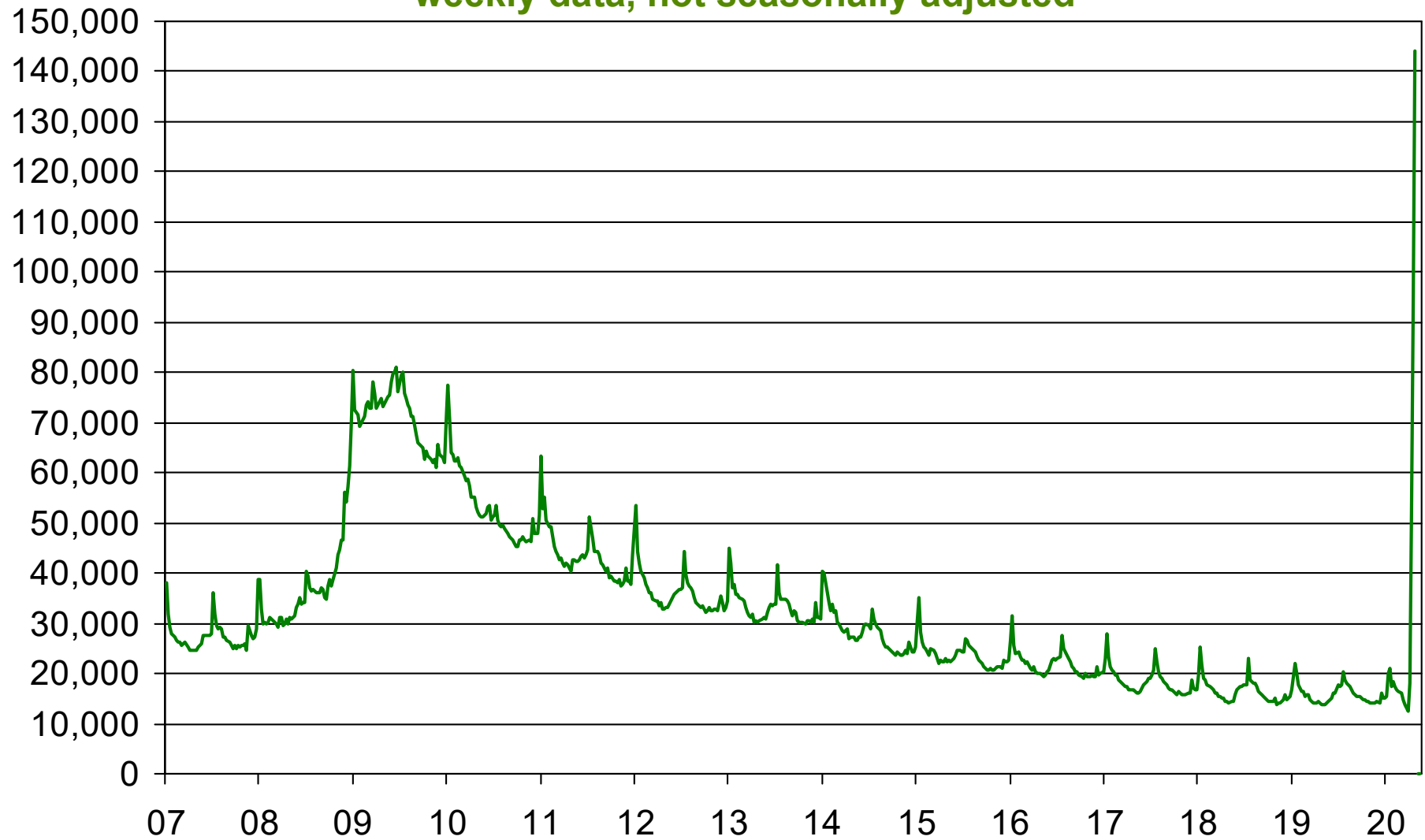
As initial claims subside, continuing claims will rise further over coming weeks and going forward will be the more telling indicator of the degree to which stress in the labor market is easing.

## Initial Claims For Unemployment Insurance: Alabama weekly data, not seasonally adjusted



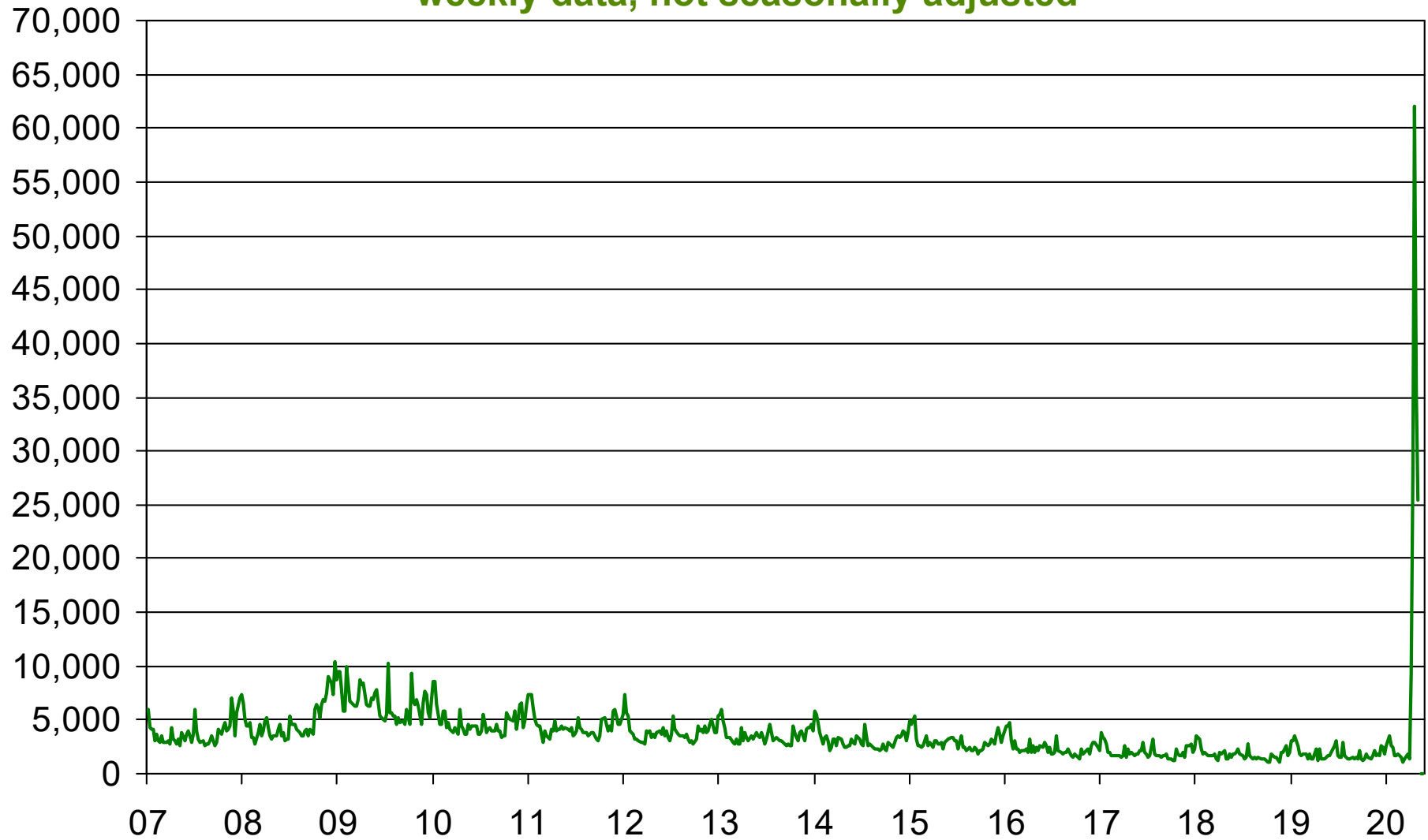
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Alabama weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Arkansas weekly data, not seasonally adjusted



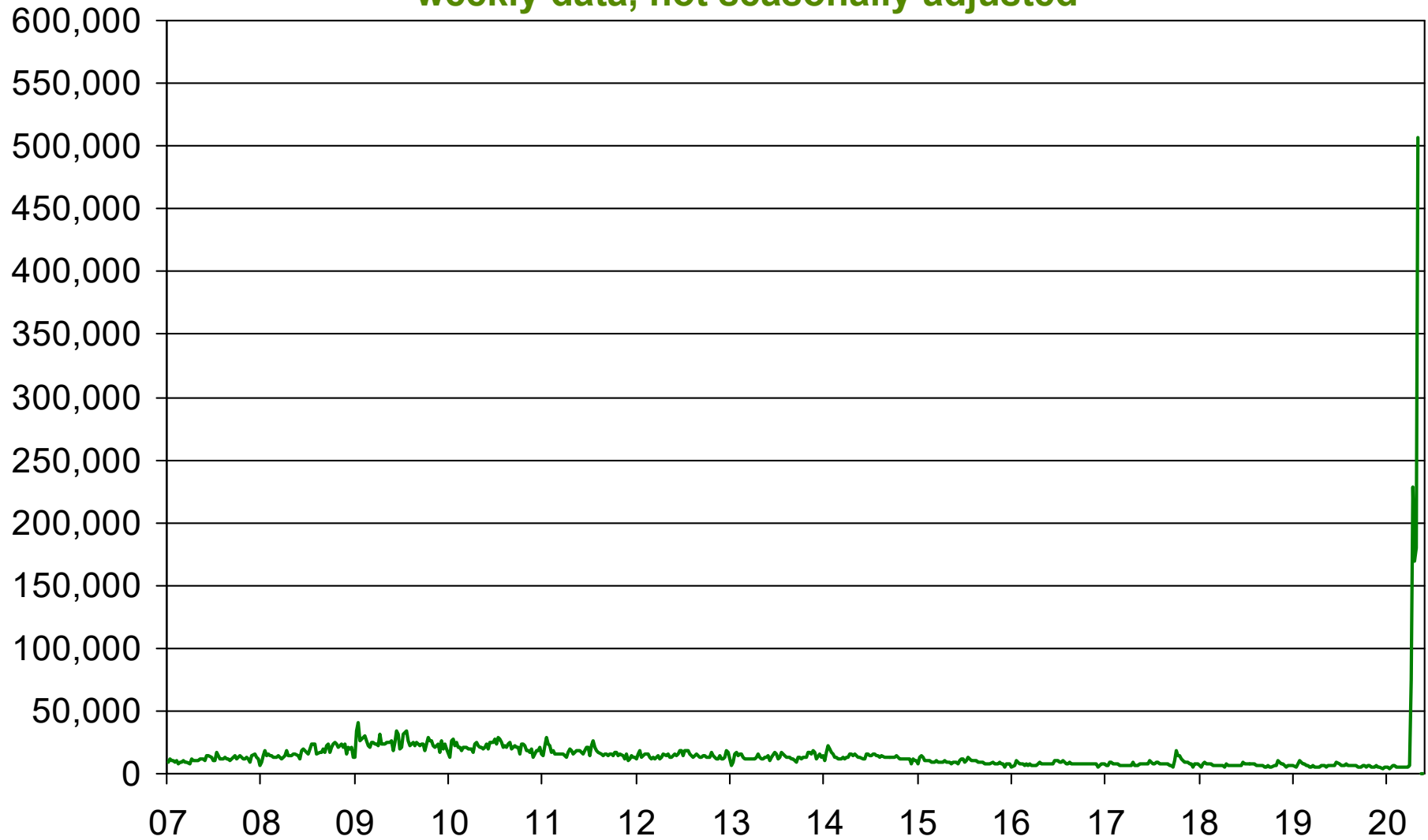
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Arkansas weekly data, not seasonally adjusted



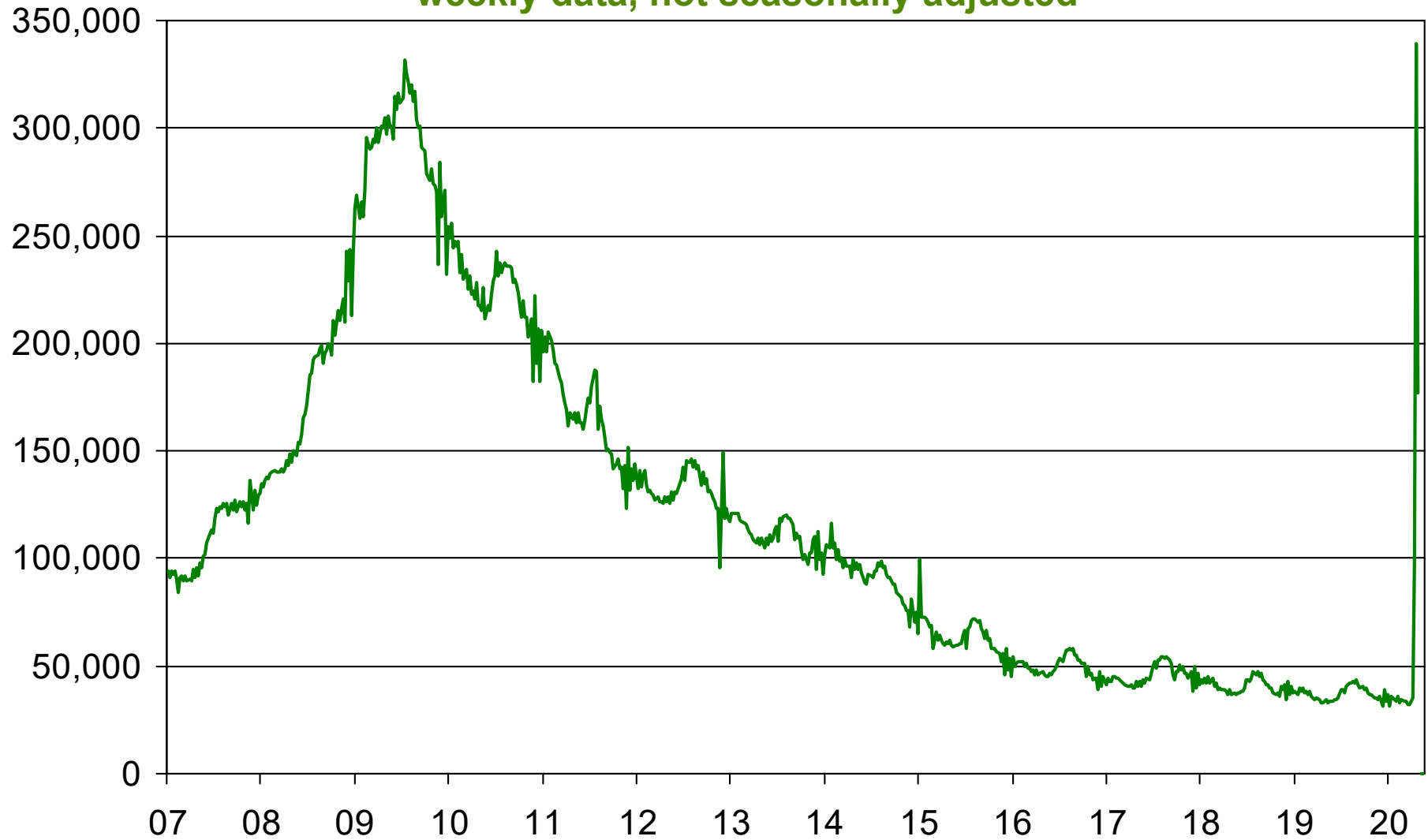
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Florida weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

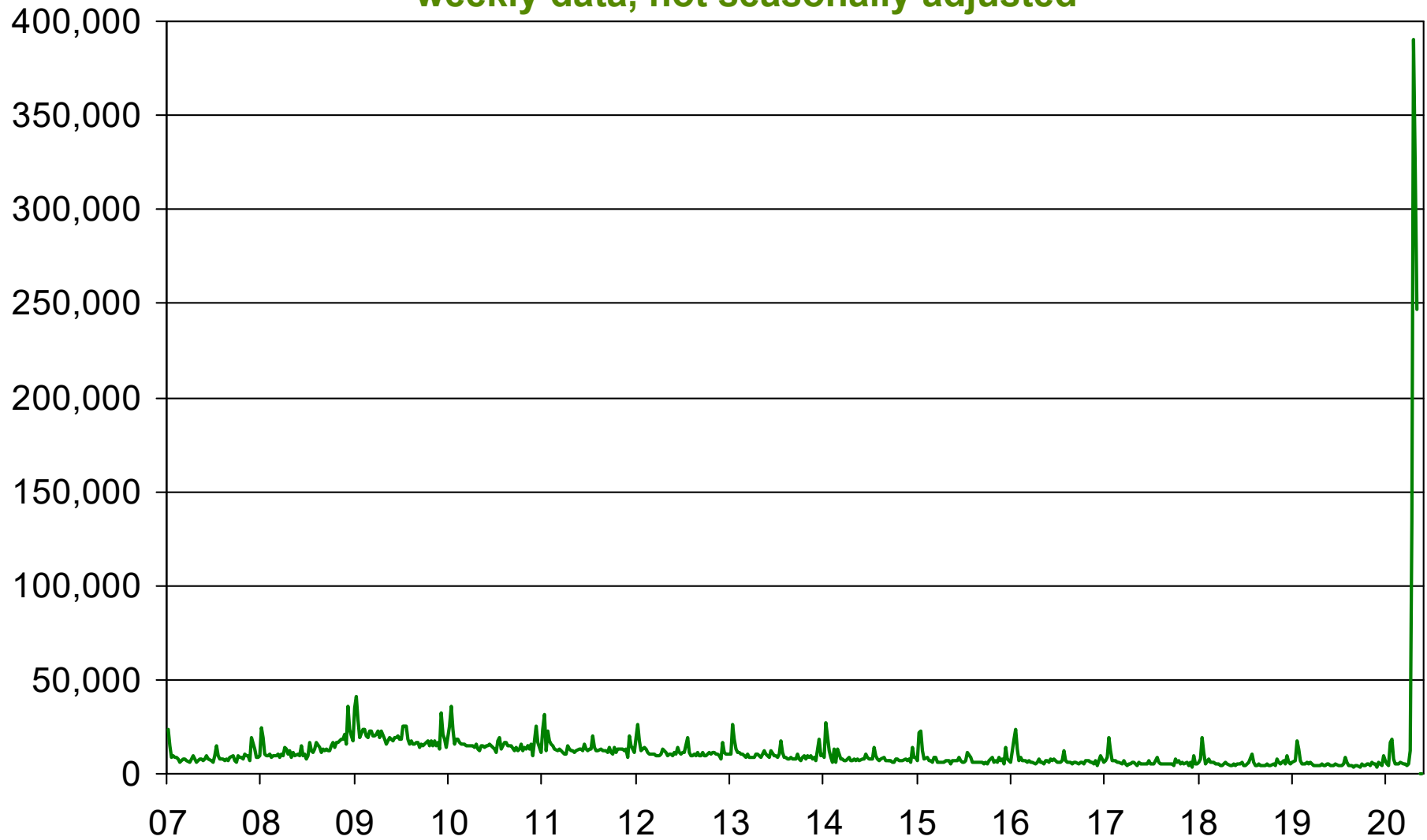
## Continuing Claims For Unemployment Insurance: Florida weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division



## Initial Claims For Unemployment Insurance: Georgia weekly data, not seasonally adjusted



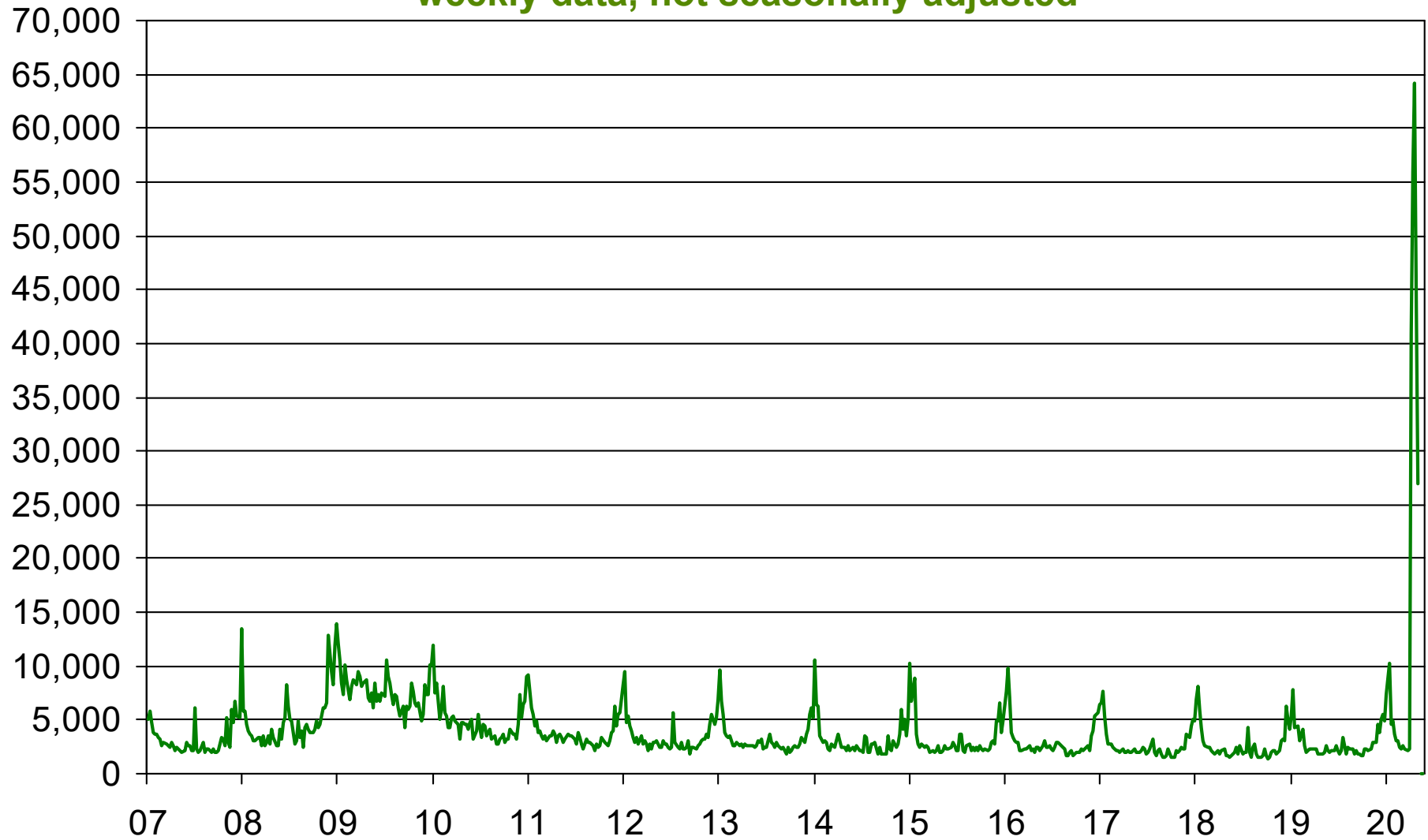
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Georgia weekly data, not seasonally adjusted



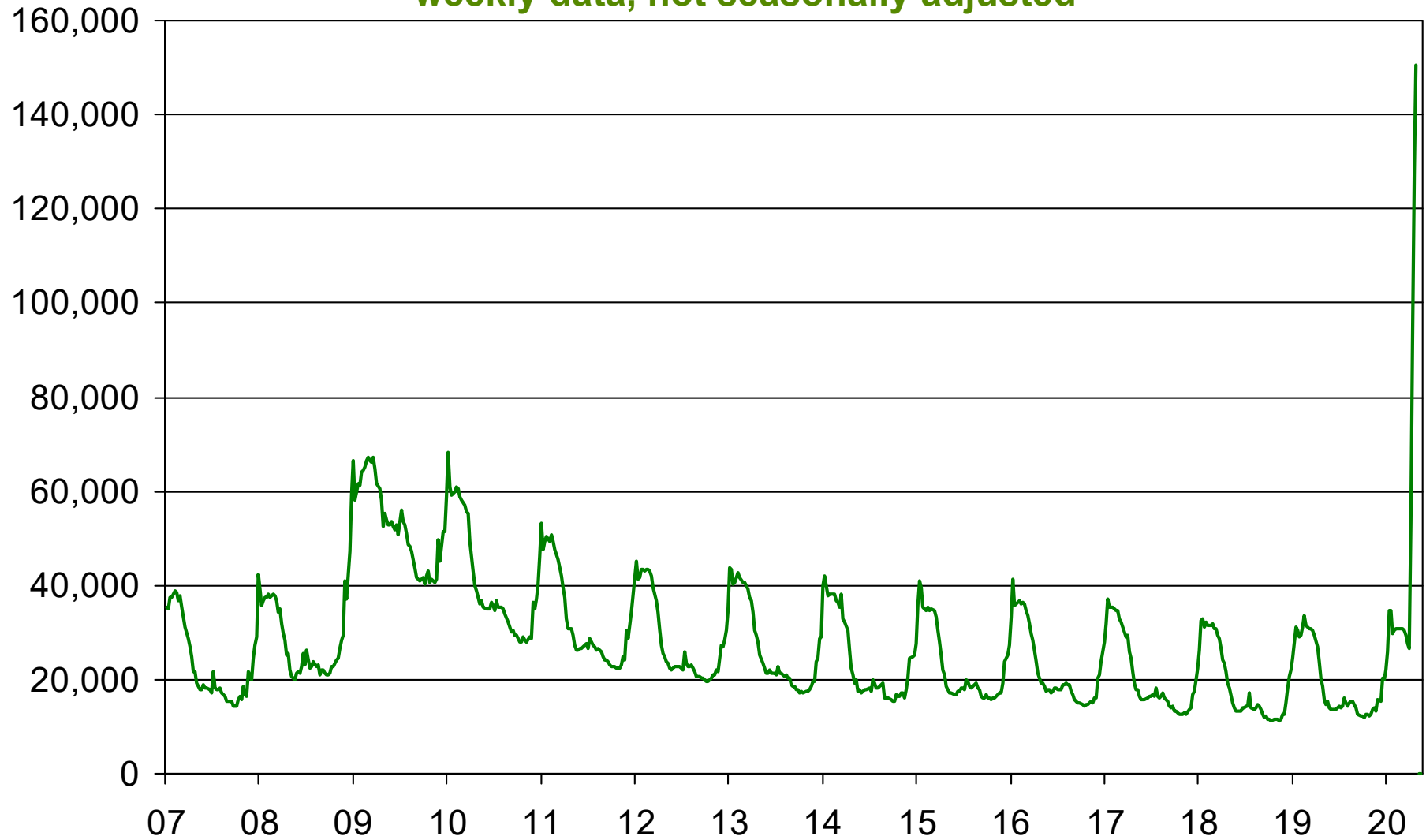
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Iowa weekly data, not seasonally adjusted



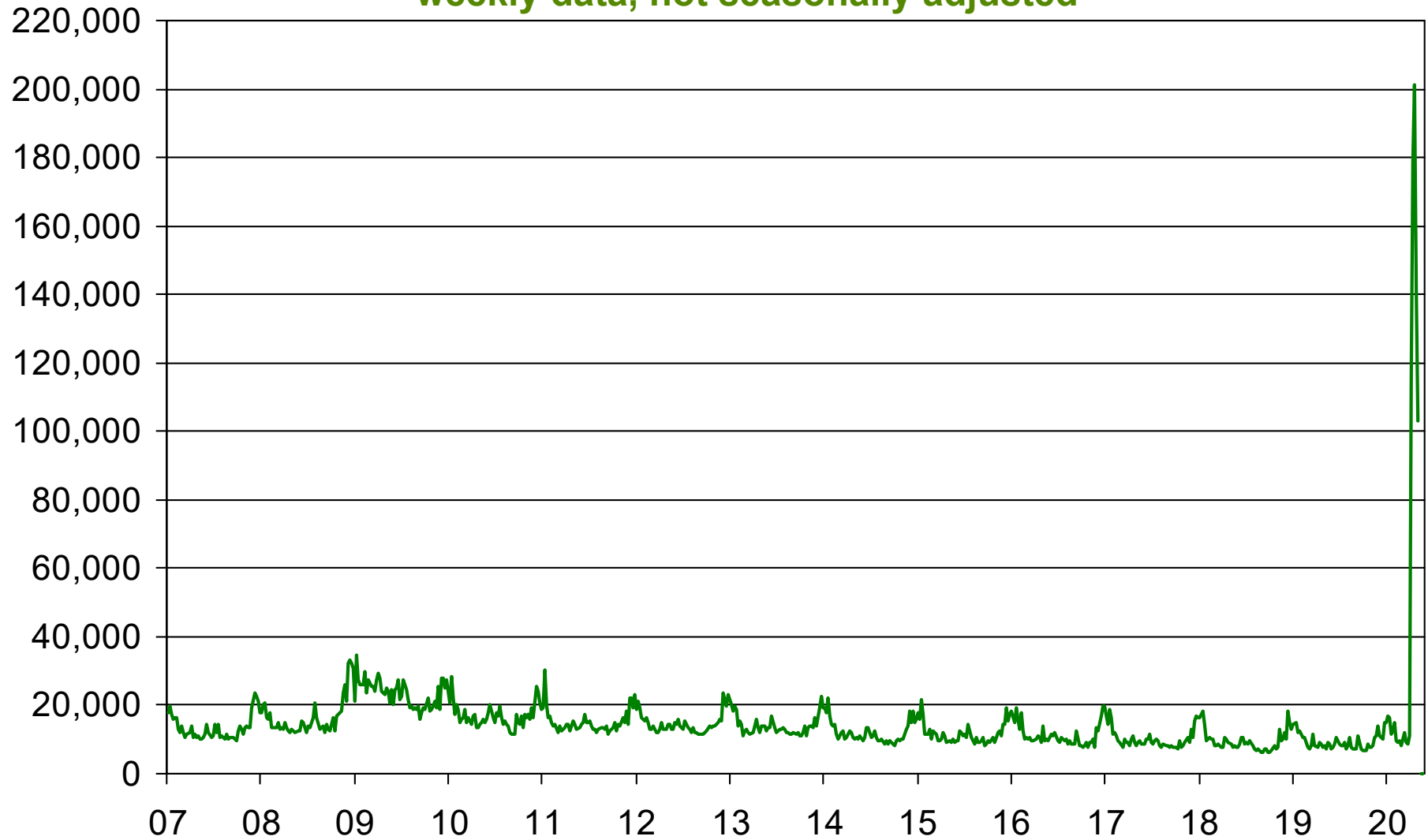
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Iowa weekly data, not seasonally adjusted



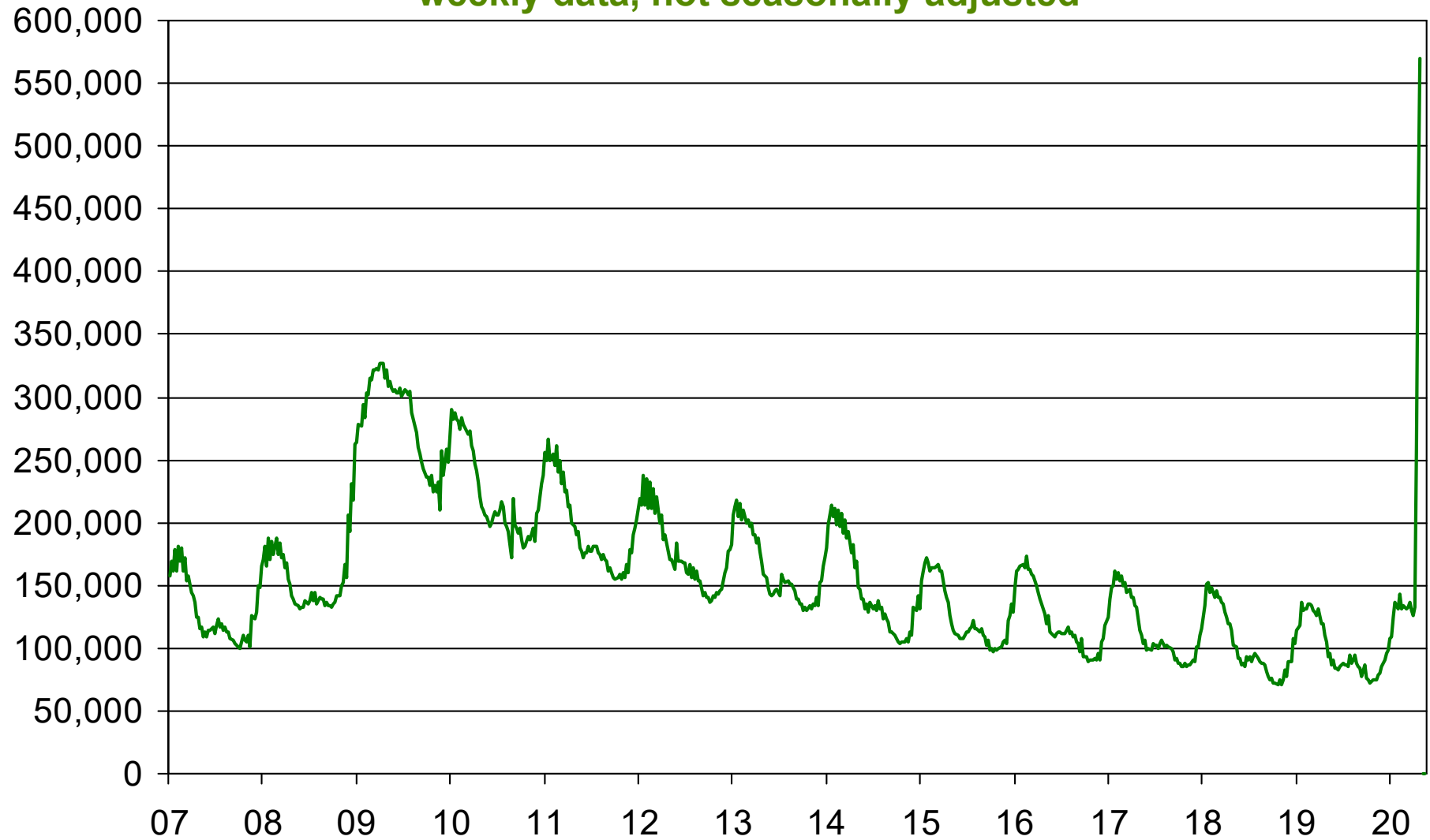
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Illinois weekly data, not seasonally adjusted



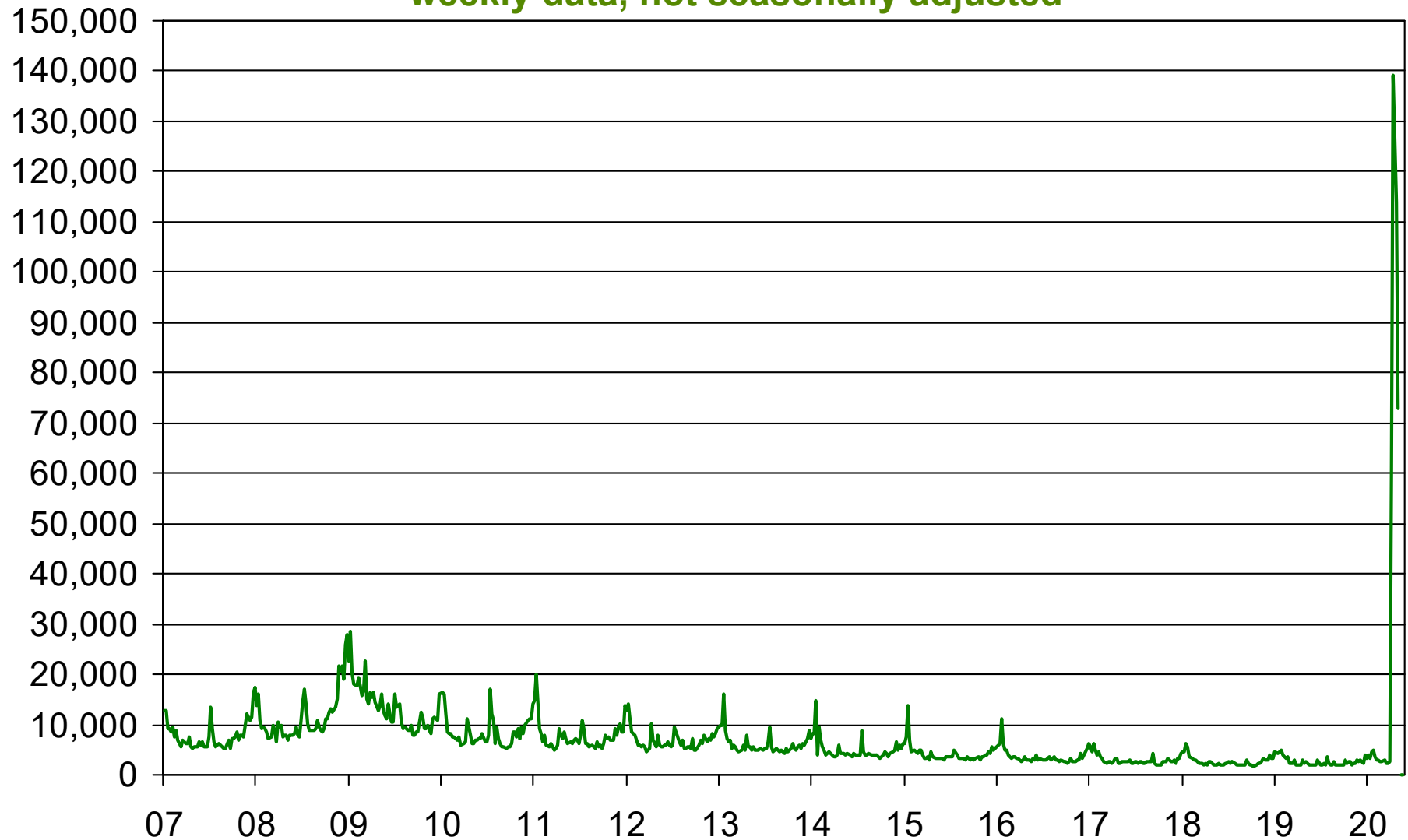
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Illinois weekly data, not seasonally adjusted



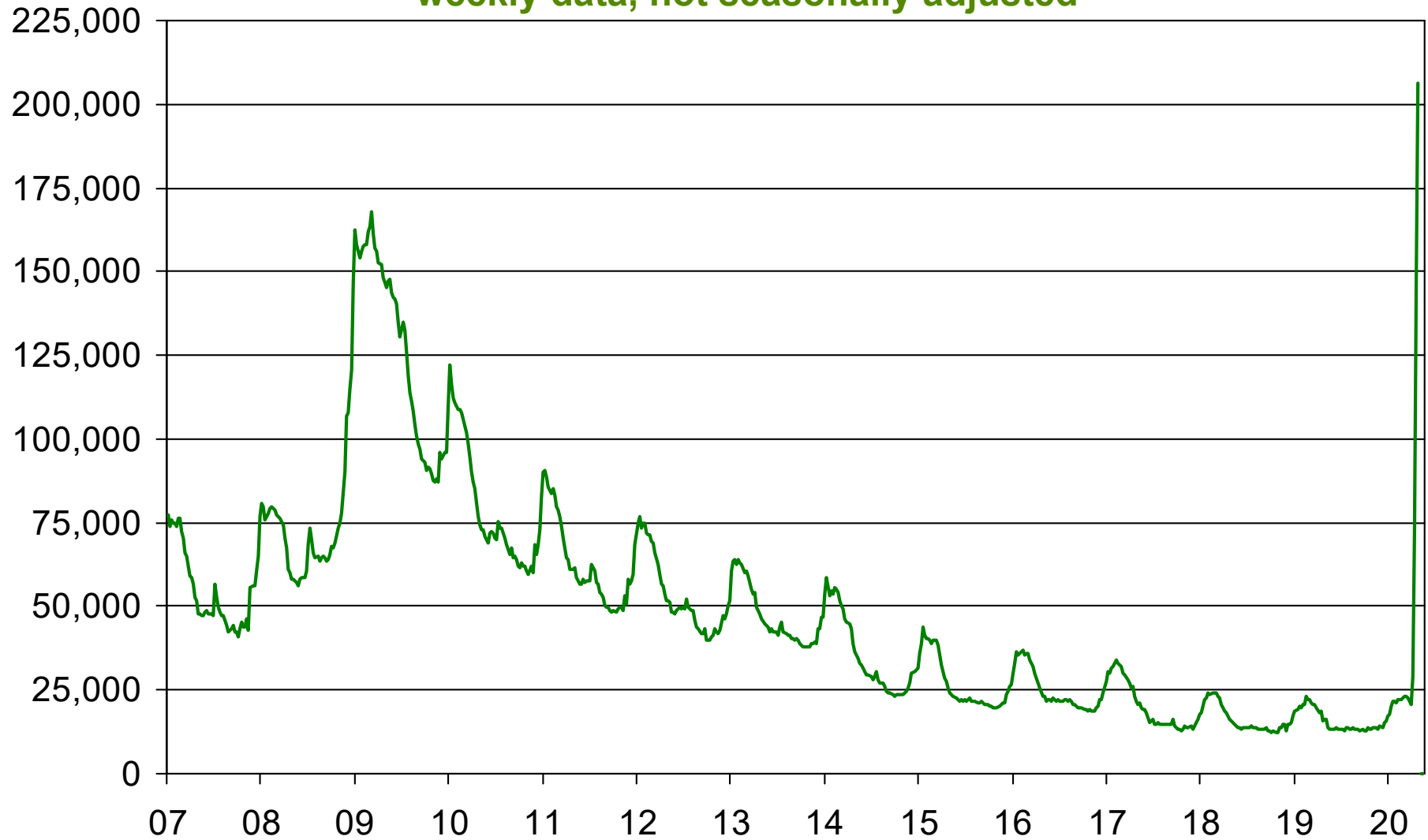
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Indiana weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

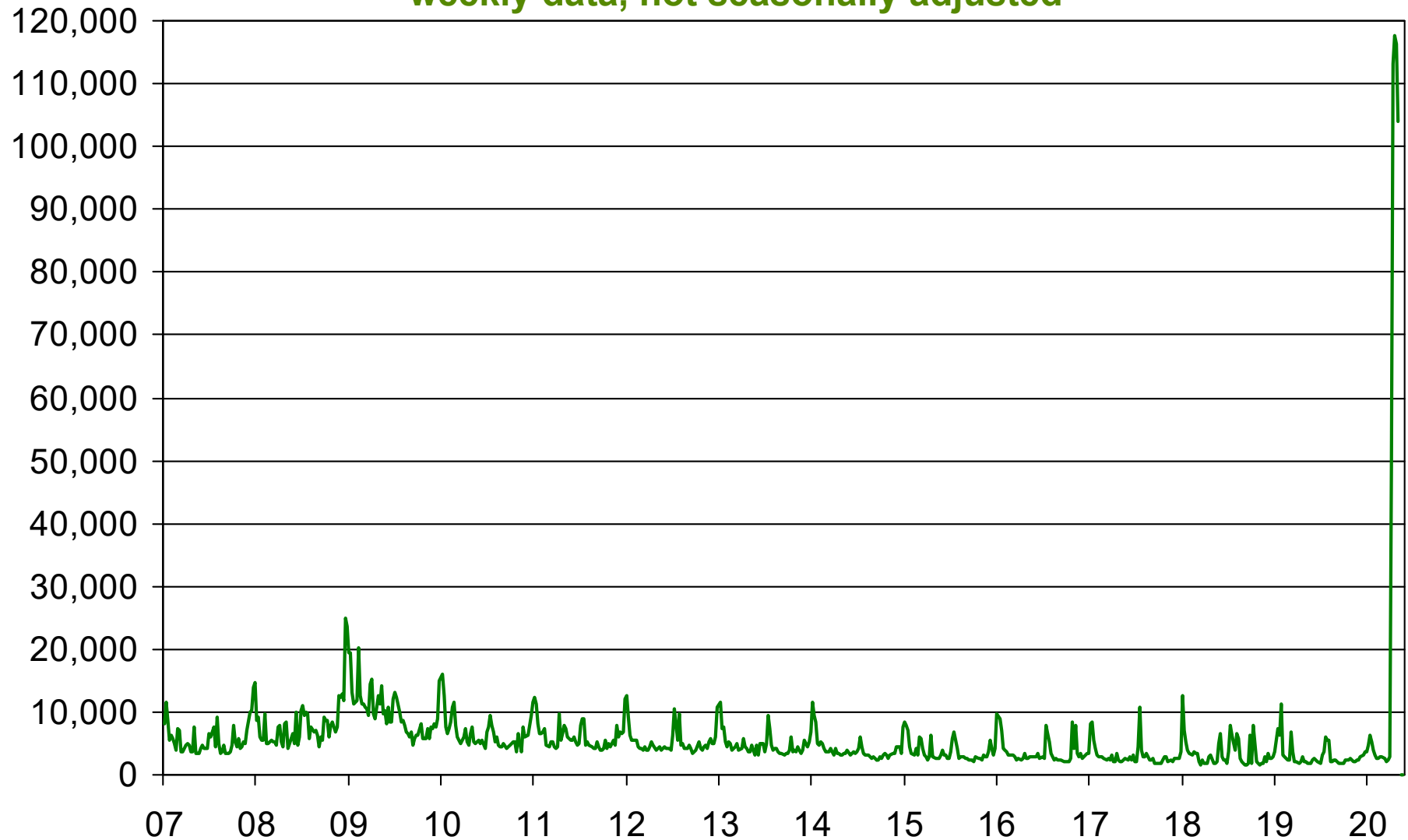
## Continuing Claims For Unemployment Insurance: Indiana weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division



## Initial Claims For Unemployment Insurance: Kentucky weekly data, not seasonally adjusted



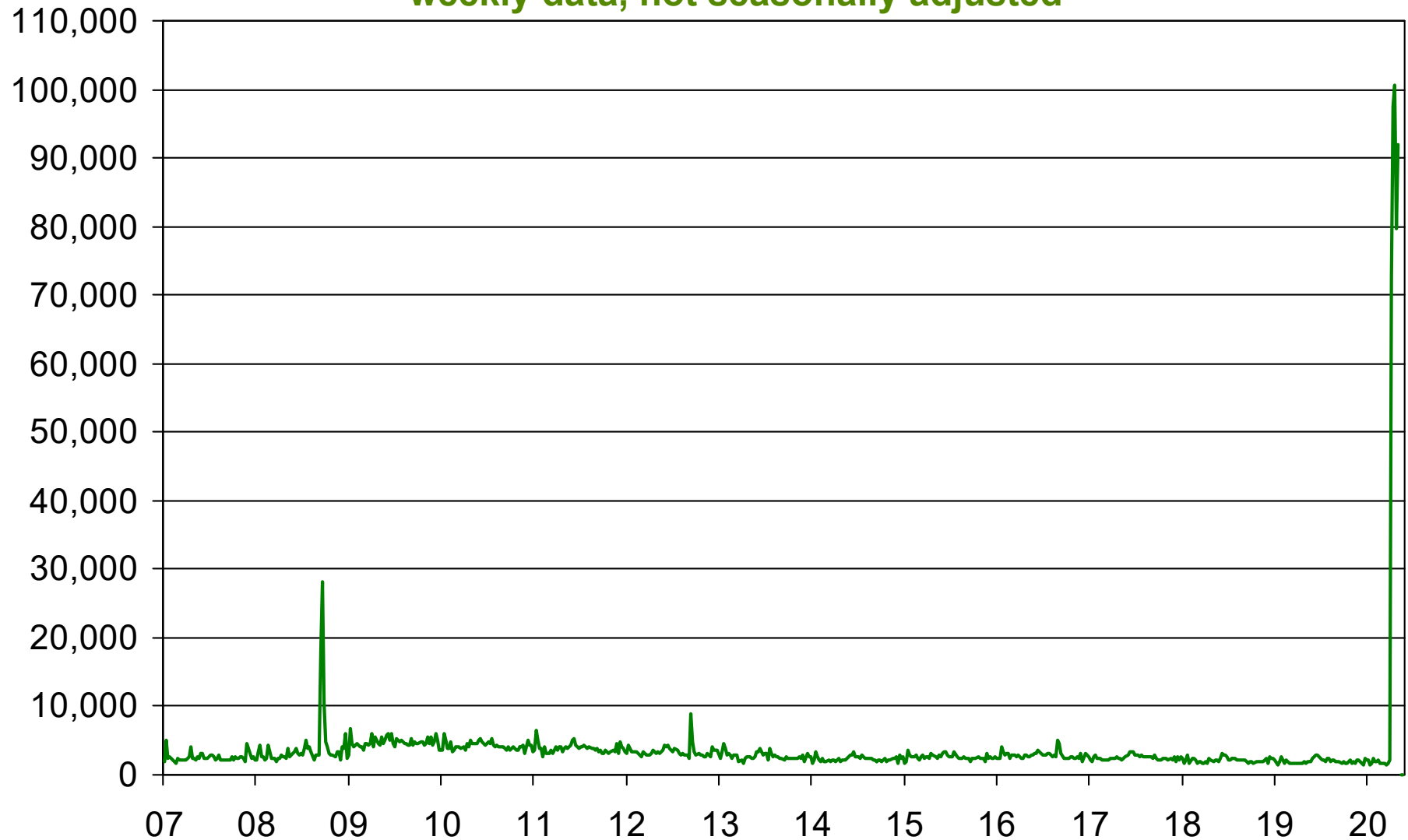
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Kentucky weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Louisiana weekly data, not seasonally adjusted



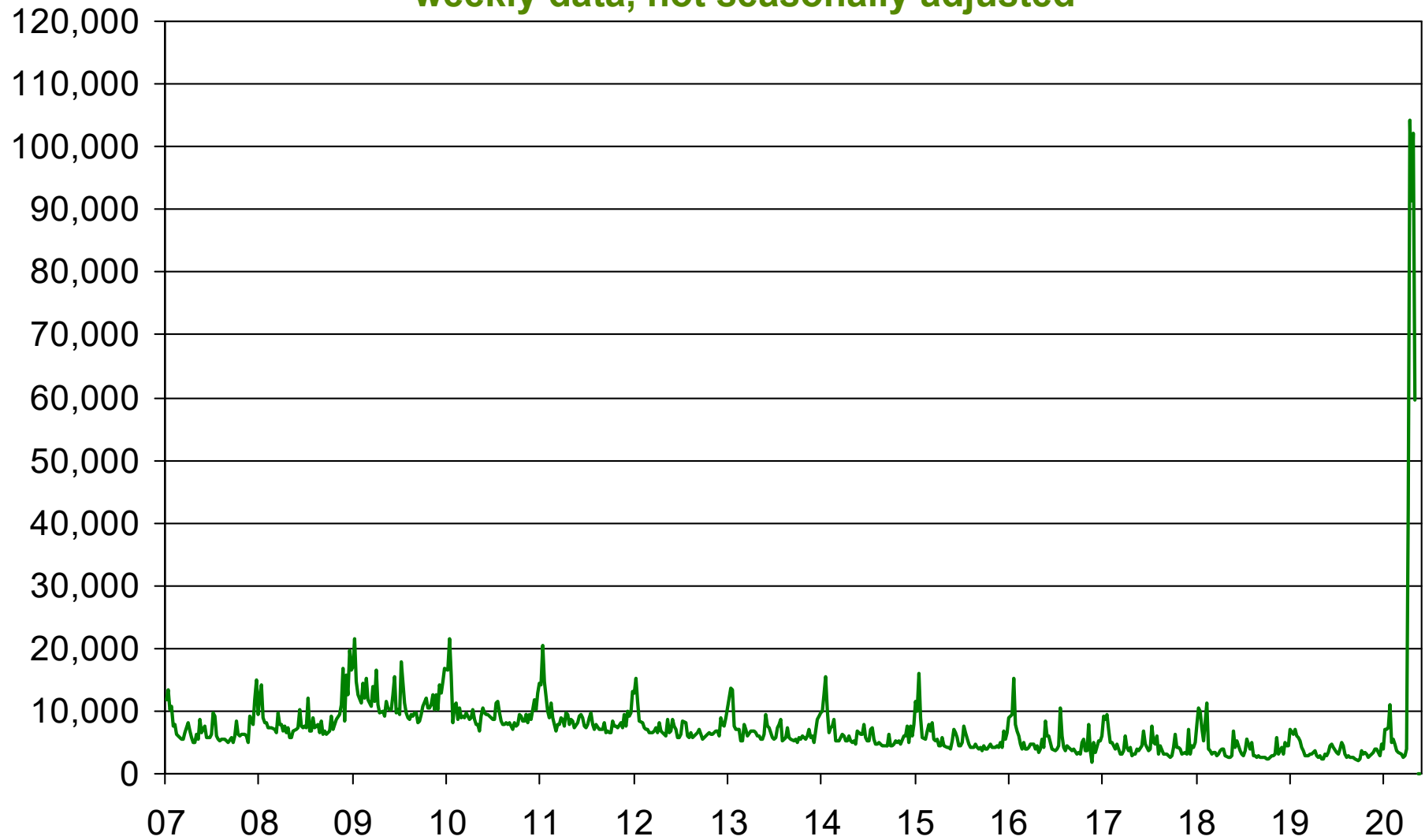
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Louisiana weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Missouri weekly data, not seasonally adjusted



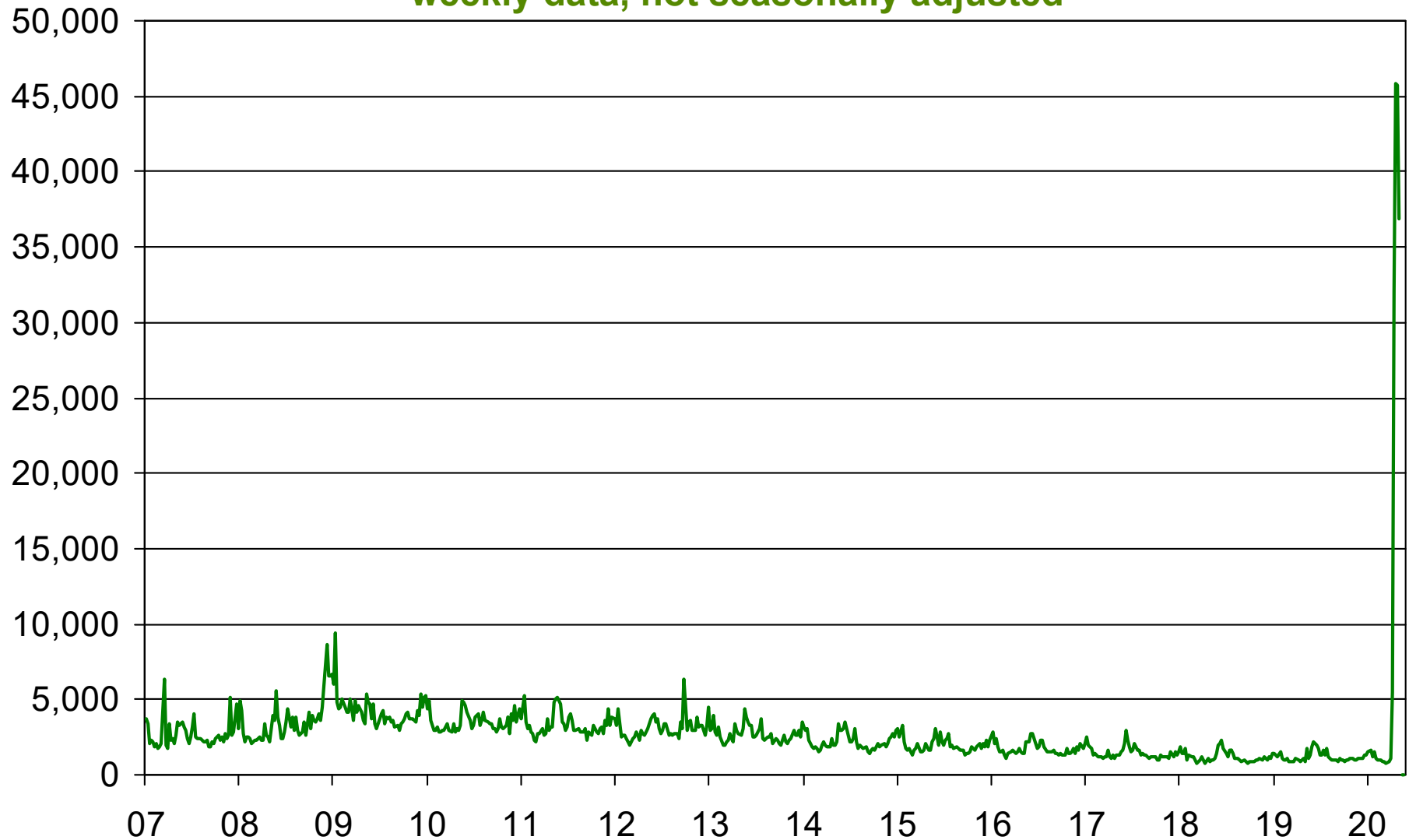
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Missouri weekly data, not seasonally adjusted



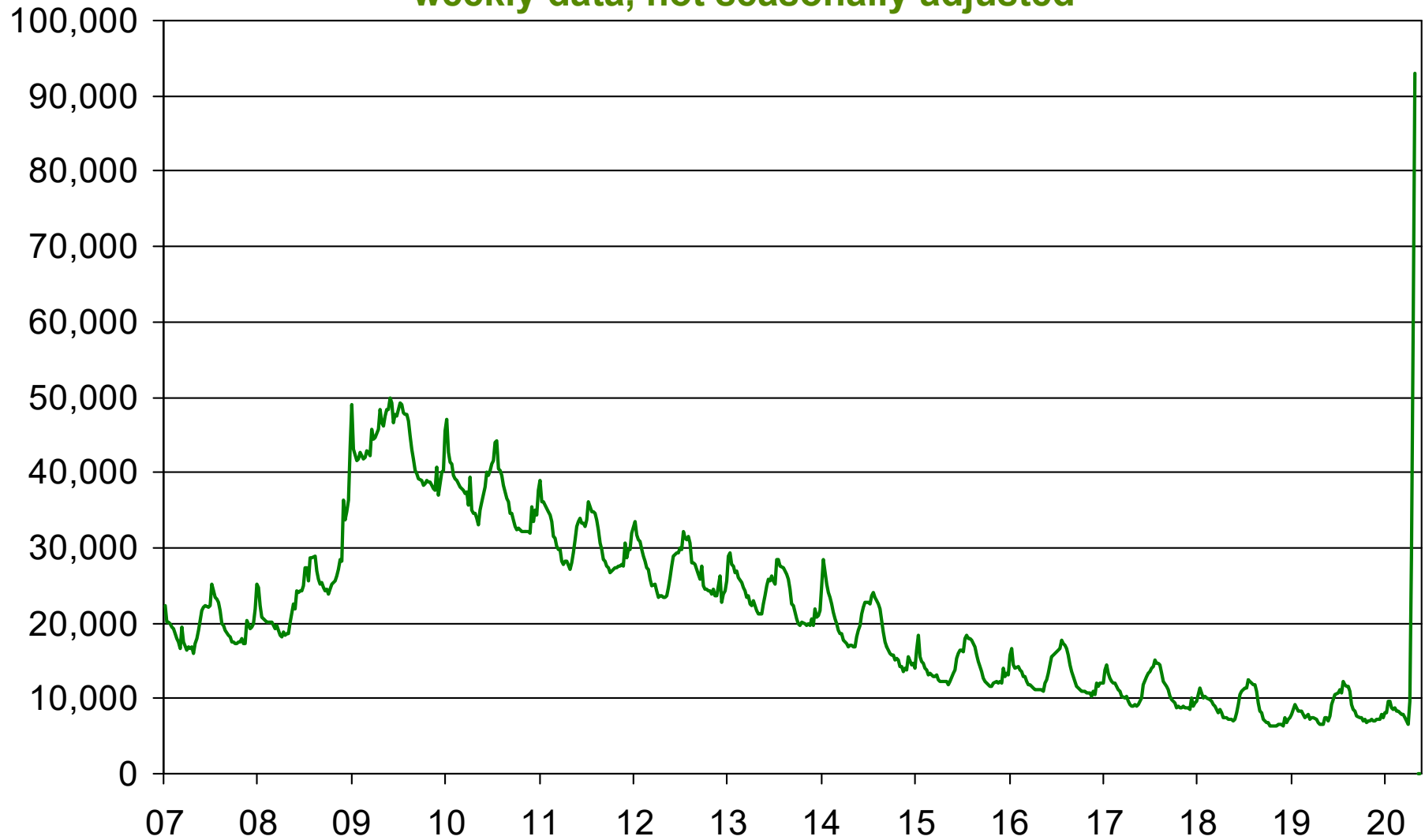
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Mississippi weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

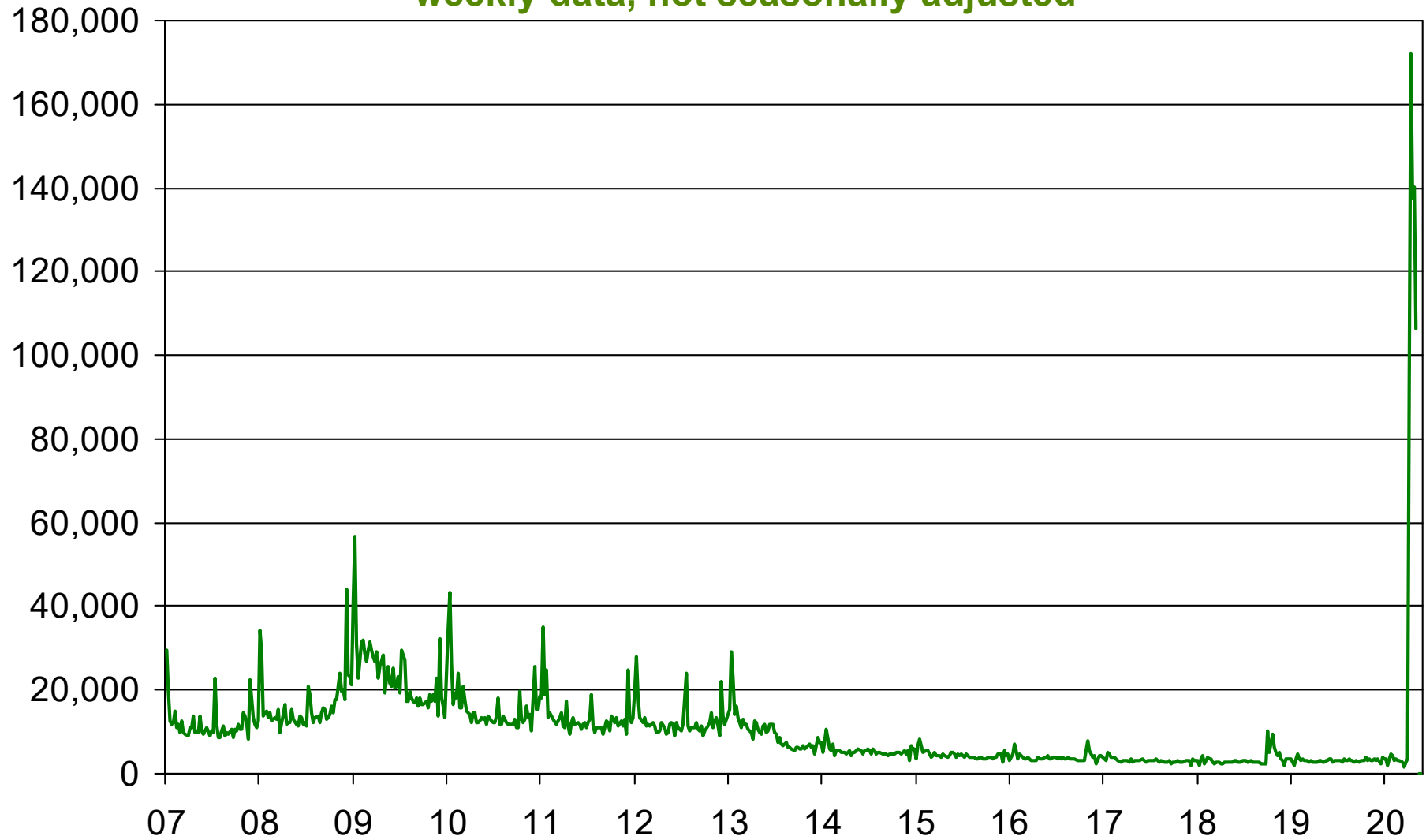
## Continuing Claims For Unemployment Insurance: Mississippi weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division



## Initial Claims For Unemployment Insurance: North Carolina weekly data, not seasonally adjusted



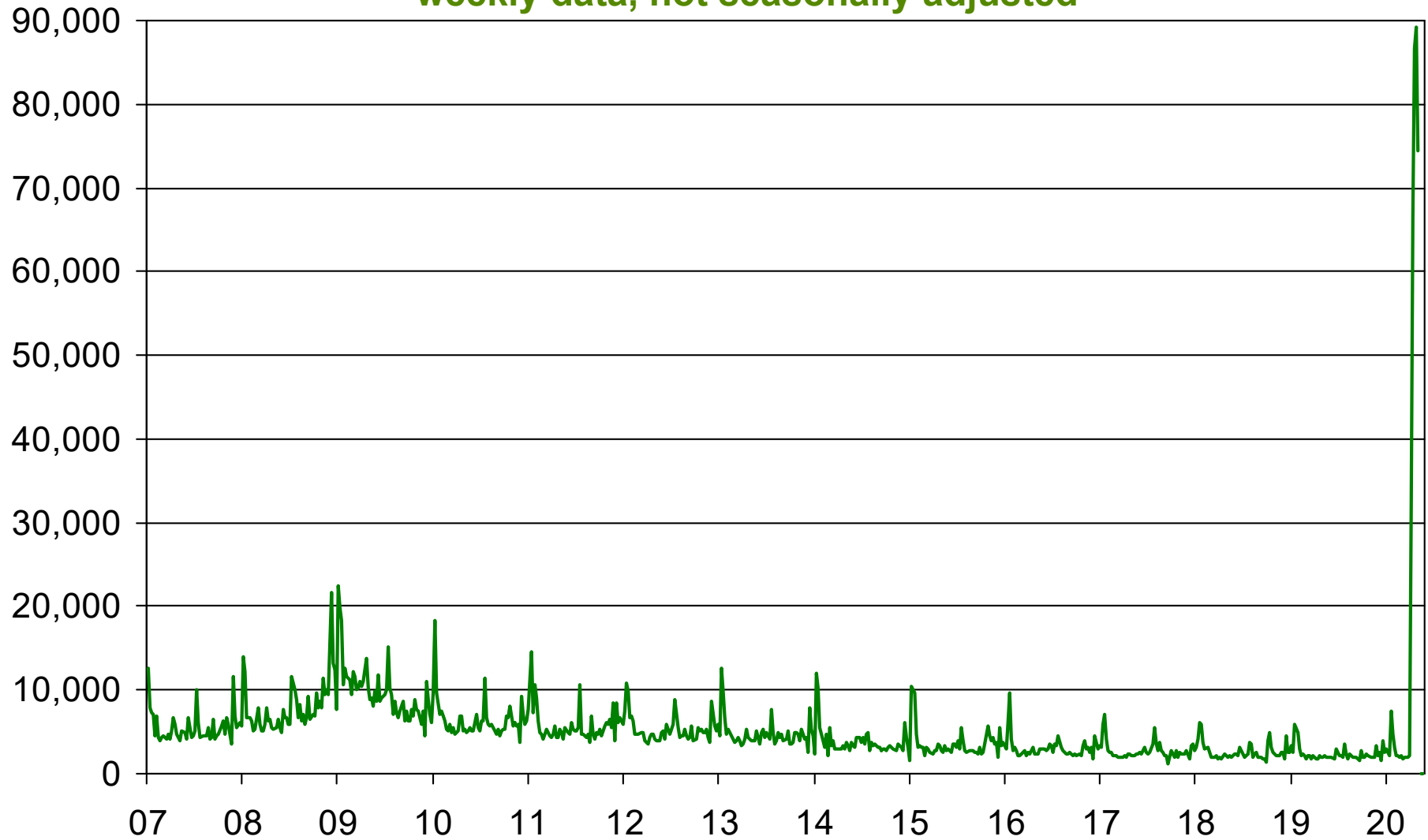
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: North Carolina weekly data, not seasonally adjusted



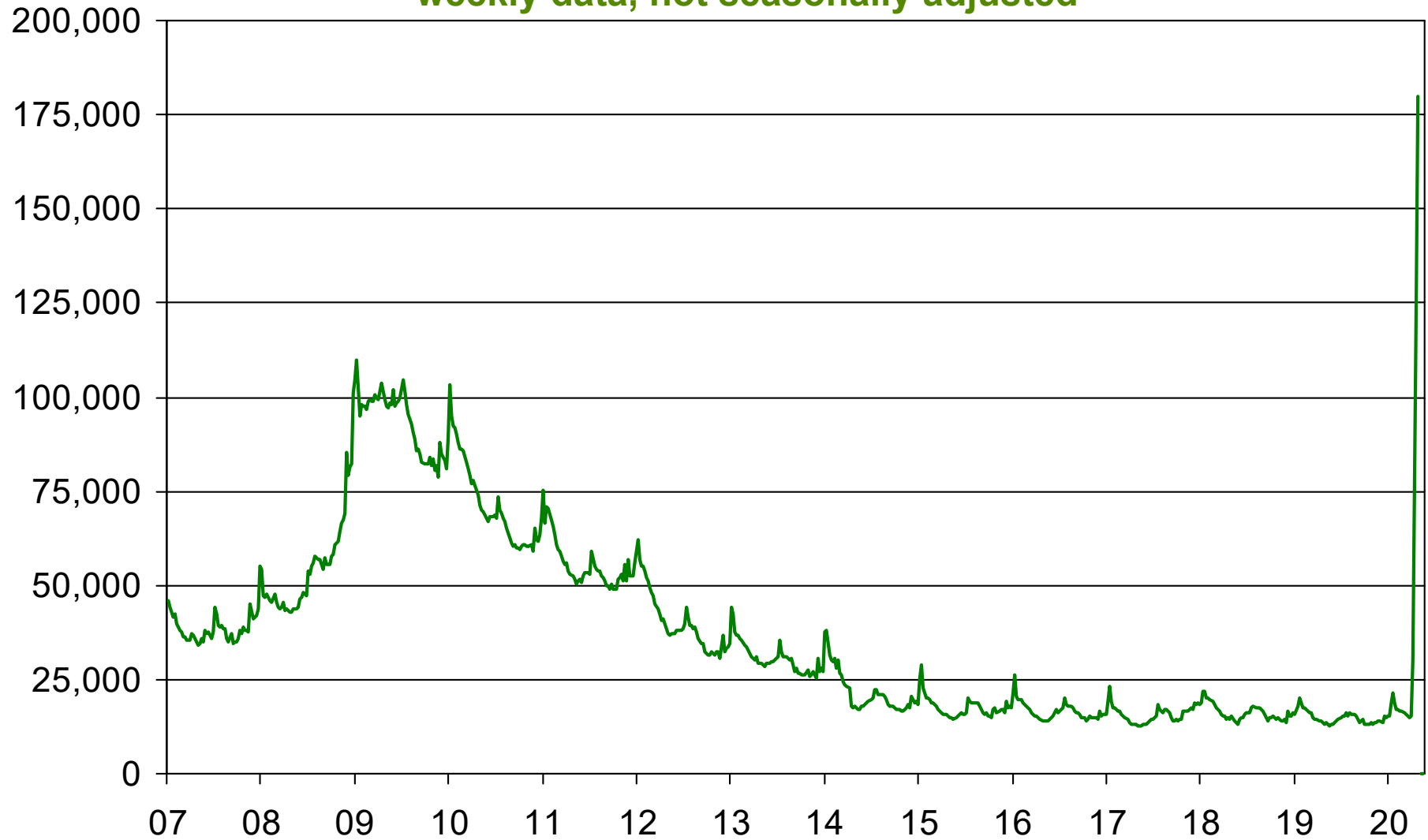
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: South Carolina weekly data, not seasonally adjusted



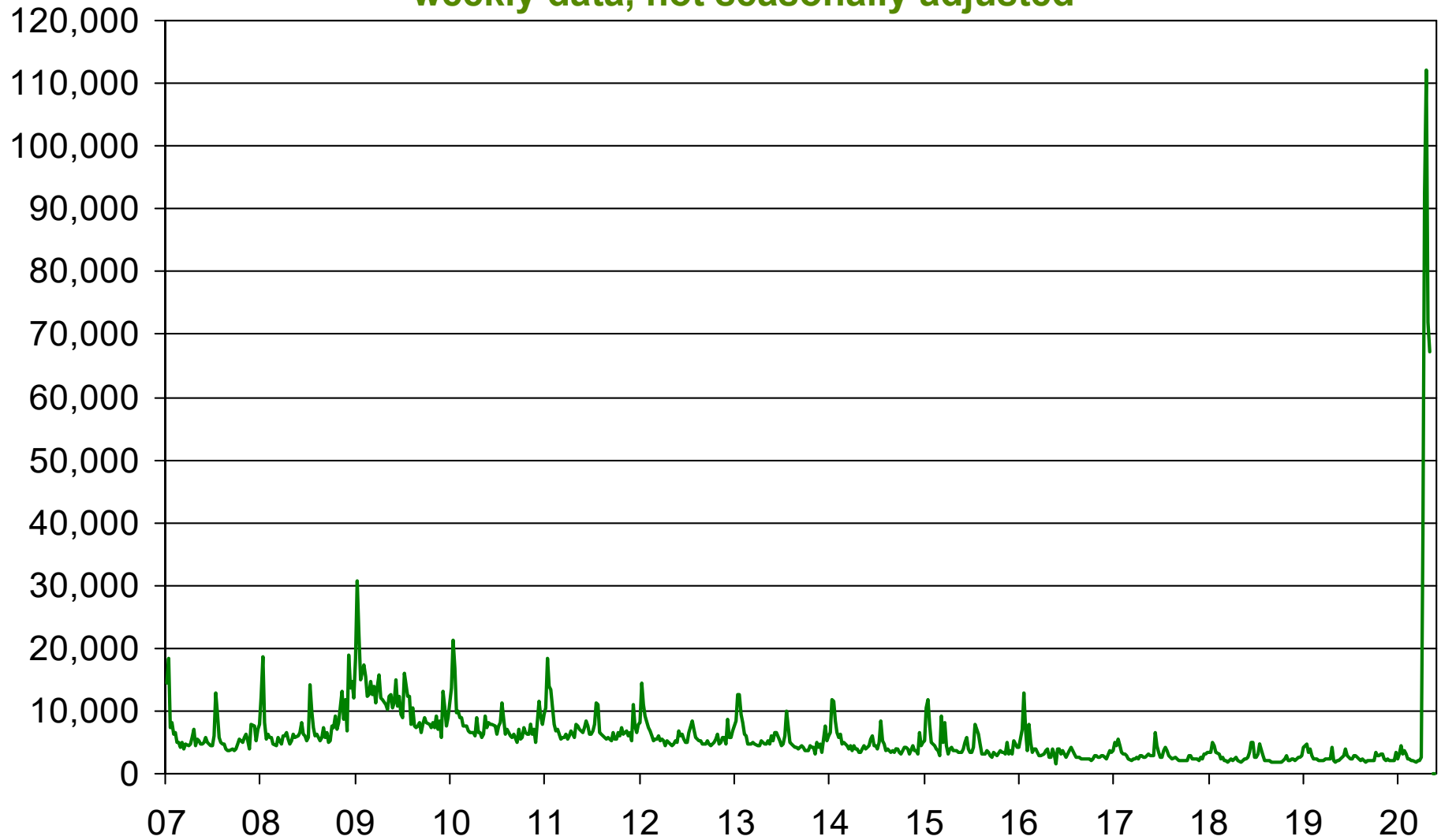
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: South Carolina weekly data, not seasonally adjusted



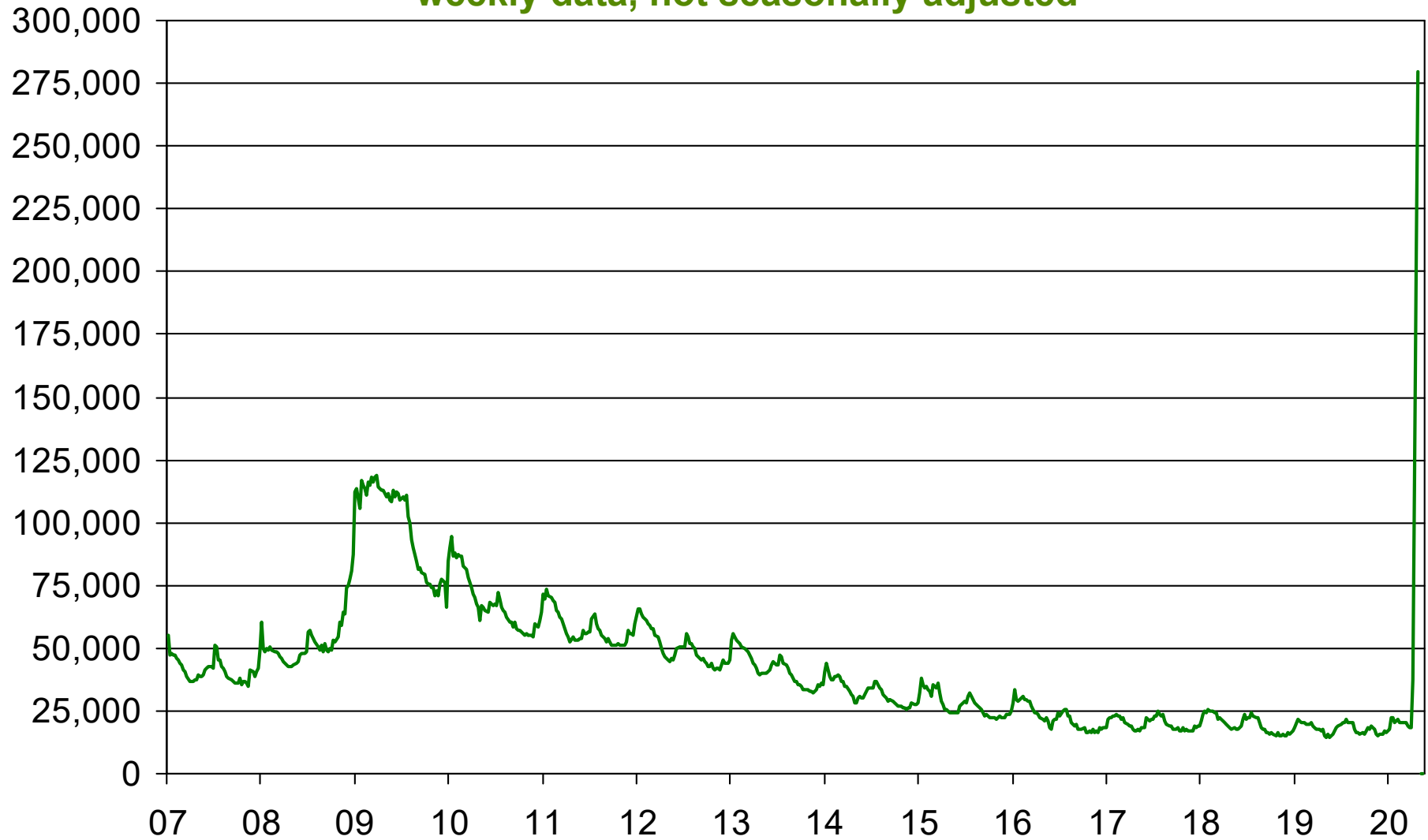
Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Tennessee weekly data, not seasonally adjusted



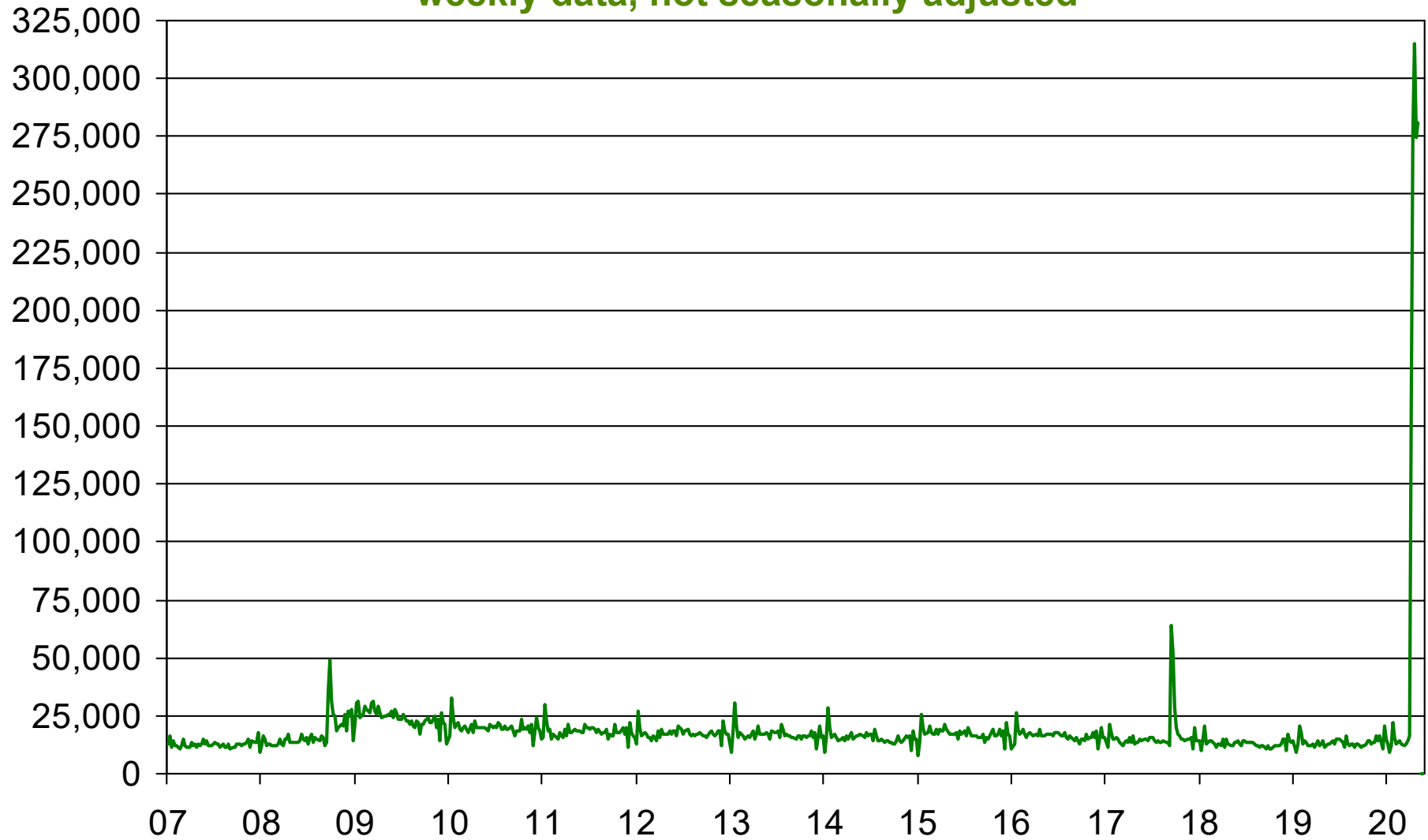
Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: Tennessee weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

## Initial Claims For Unemployment Insurance: Texas weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

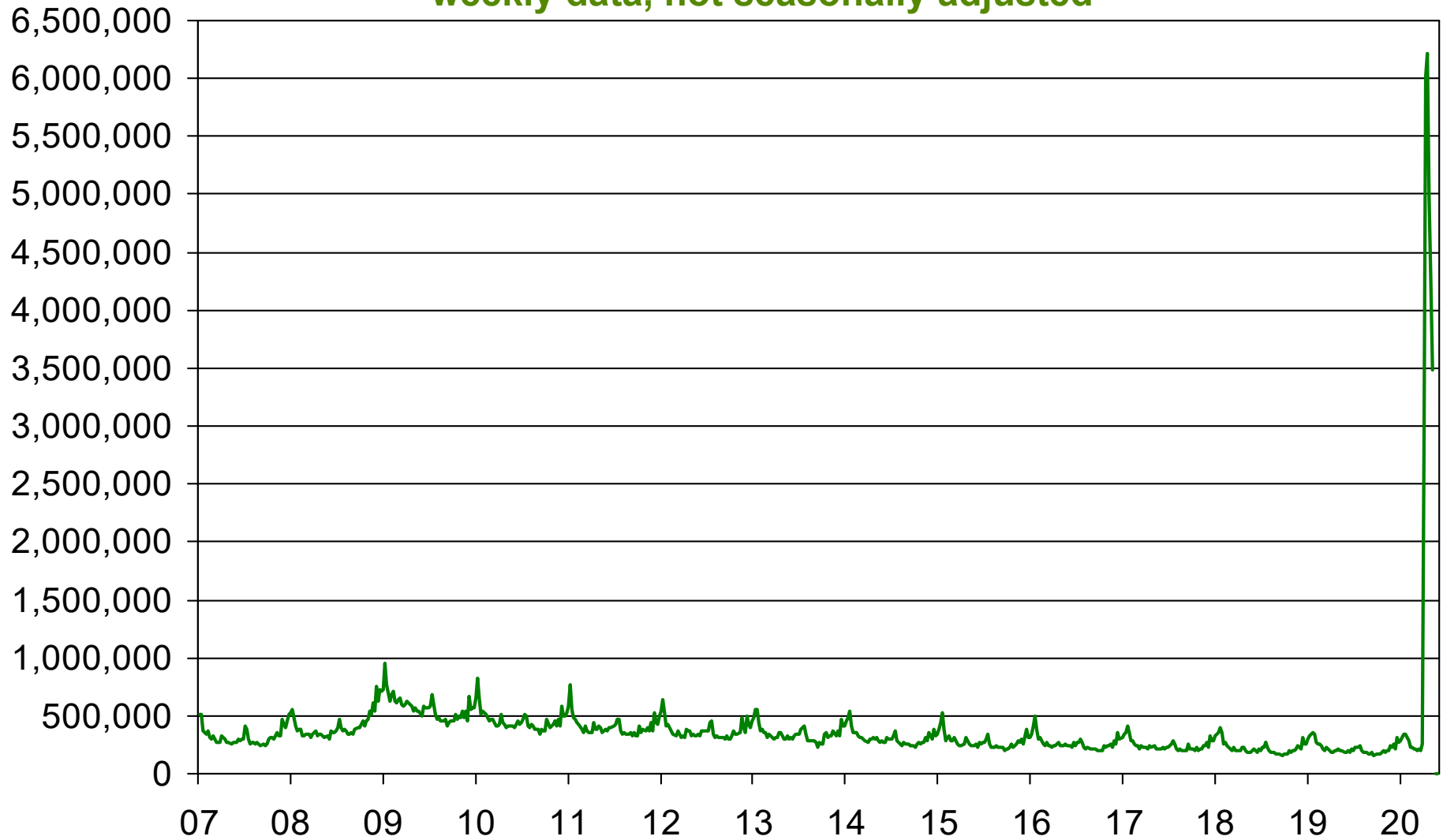
## Continuing Claims For Unemployment Insurance: Texas weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

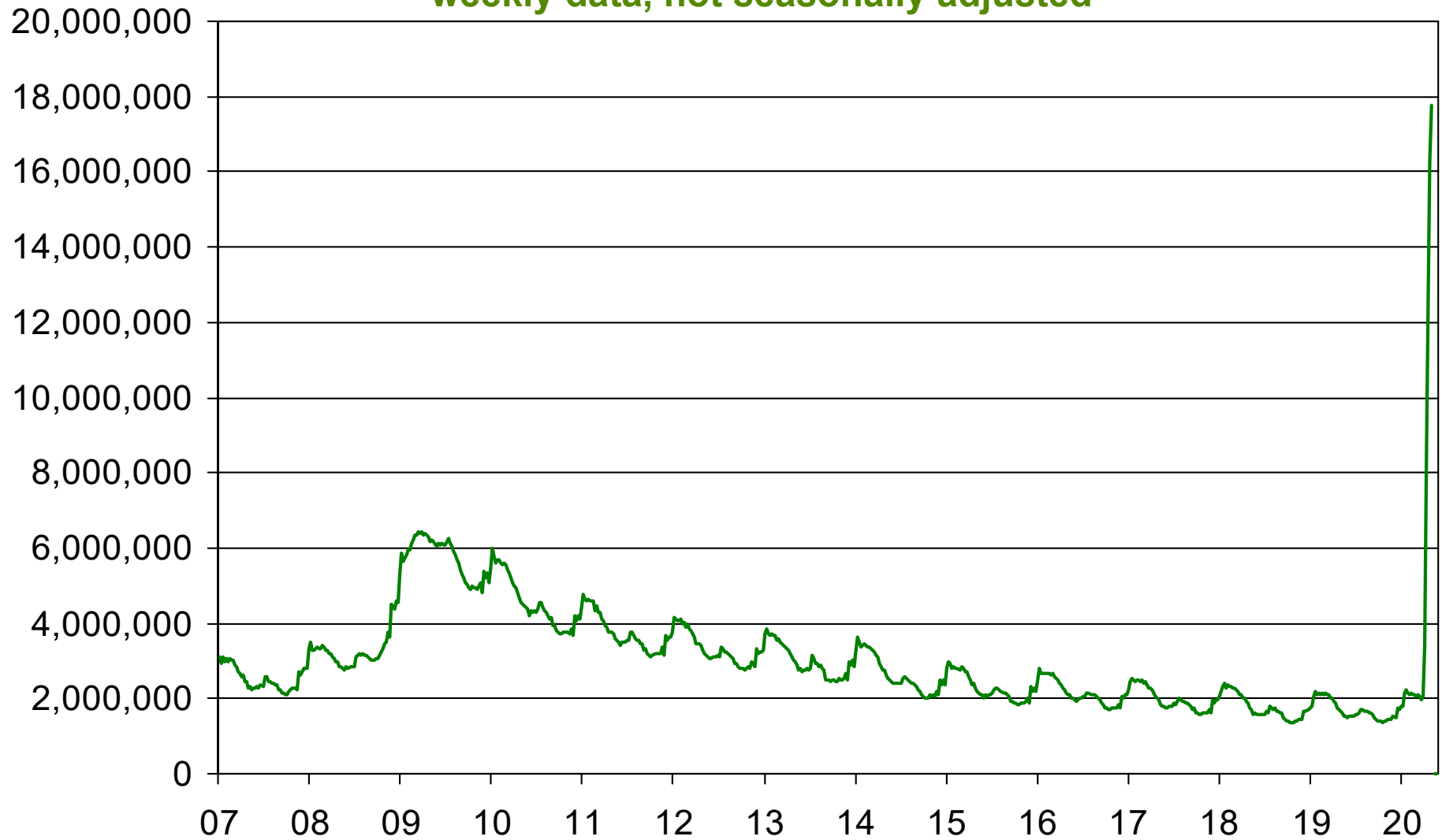


## Initial Claims For Unemployment Insurance: U.S. weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division

## Continuing Claims For Unemployment Insurance: U.S. weekly data, not seasonally adjusted



Source: U.S. Department of Labor; Regions Economics Division