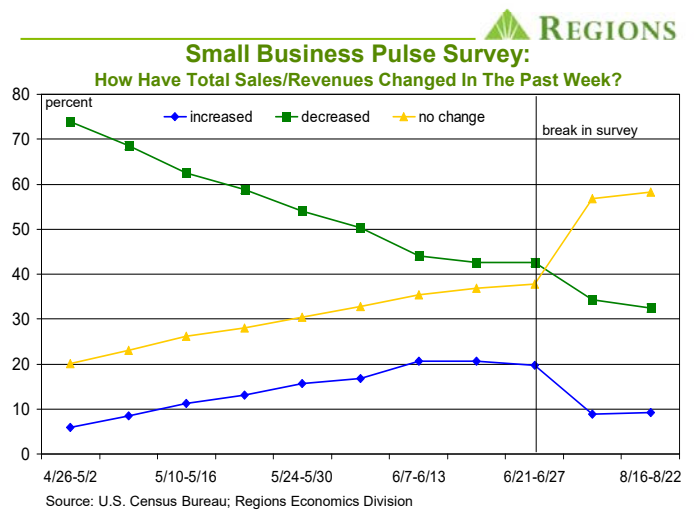
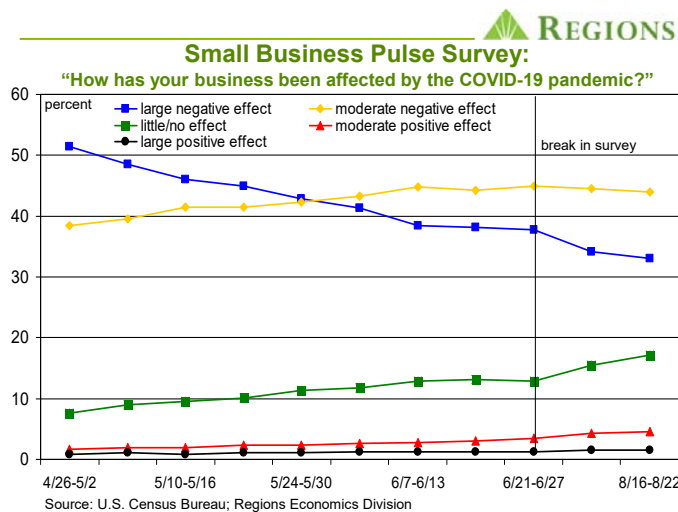


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Small Business Pulse Survey: Regions Footprint

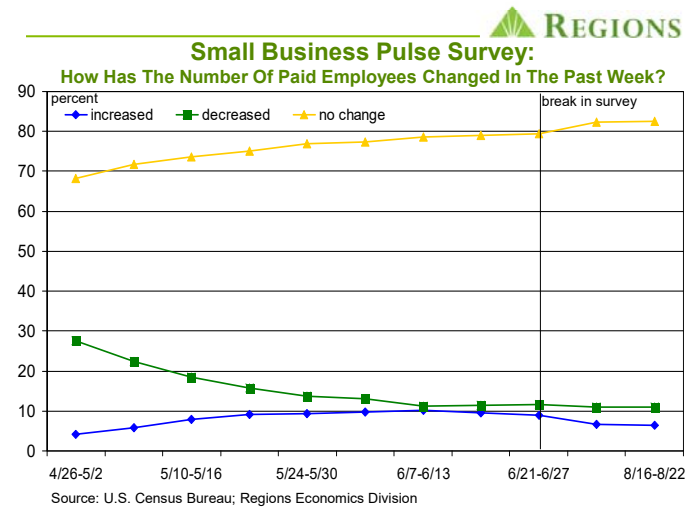
The U.S. Census Bureau has launched "Phase Two" of its *Small Business Pulse Survey*. The *Small Business Pulse Survey* is designed to measure changes in conditions amongst small businesses during the COVID-19 pandemic. First introduced in April, the survey ran through June, went on hiatus during July, then picked back up ("Phase Two") in August. The second phase continues most of the questions asked in the initial phase and introduces a few new questions that naturally follow from the course of the pandemic and the policy response. As in the initial phase, survey results are available on the national and state levels, as well as for the nation's 50 largest (based on population) metro areas, a group which includes 19 metro areas within the Regions footprint. As we did during the initial phase of the Small Business Pulse Survey, we will produce summaries which include the U.S. averages and individual snapshots of each of the 15 in-footprint states and the 19 in-footprint metro areas for which data are available. The latest survey period covered August 16 through August 22.



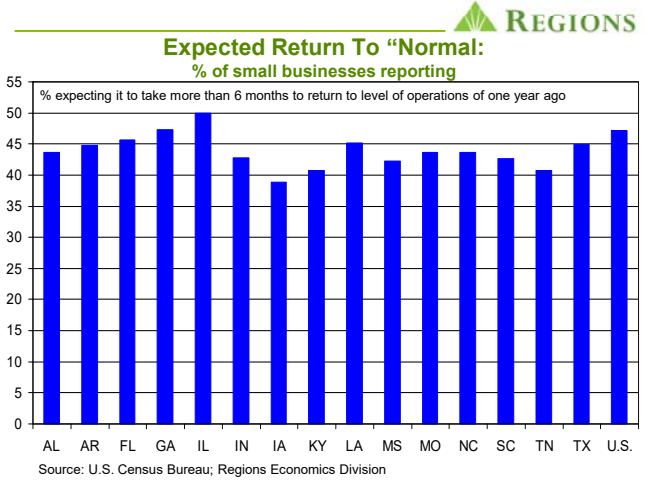
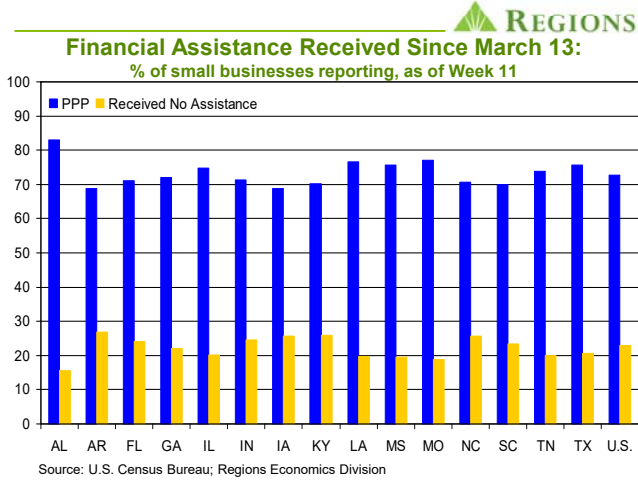
Recall that the *Small Business Pulse Survey* was launched during the worst of the contraction in economic activity stemming from the COVID-19 virus and the efforts to stem its spread. Over the initial phase of the survey, there was modest but steady improvement in the metrics pertaining to revenue growth and employment through about the middle of June, after which conditions basically stabilized, neither improving nor deteriorating meaningfully. This period coincided with the surge in COVID-19 cases that saw many state and local governments impose restrictions on certain segments of the economy, mostly bars, restaurants, and, to a lesser degree, retail trade. These targeted interventions had an impact, but were far less obstructive to overall economic activity than were the much more broadly based restrictions imposed in the early phases of the pandemic. That said, the early Phase Two data – we have two weeks thus far – suggest the pace of the economic recovery has slowed further. Note in the second chart above that the share of small businesses reporting sales/revenue had increased over the prior week is back down to where it was in the early days of the survey. This doesn't mean things are getting worse – as indicated by the further decline in the share of small businesses reporting a decline in sales/revenue, but it does suggest a slower, more tentative recovery than the late-May/early-June surveys suggested. One caveat here is that we don't know what took place in July; if the share of small businesses reporting higher sales/revenue increased steadily through July, it is less concerning that a greater share now report no change, i.e., that "no change" comes off a higher base. It is doubtful, however, that this is the case, given the course of the COVID-19 virus and the deceleration in the pace of improvement seen in other data series.

The survey questions on employment support our premise of what the data would have shown had the *Small Business Pulse Survey* been conducted during the month of July. The number of small businesses reporting an increased number of paid employees during the most recent week continues to languish at below 10.0 percent – in the latest survey week, that share fell to 6.5 percent. Moreover, during each week – Phase One and Phase Two – that the survey has been conducted, the share of small businesses reporting an increased number of paid employees has been below the share reporting a decreased number of paid employees, as seen in the chart below. To be sure, the vast majority of small businesses report no change in the number of paid employees, but in terms of the recovery in the labor market, the patterns reported in the *Small Business Pulse Survey* point to a very gradual pace of recovery. Moreover, to

the extent the PPP has propped up the number of employees on small business payrolls over the past few months, we could see the flip side of that in the months ahead as the PPP funds are exhausted should firms not see sufficient demand to maintain current staffing levels. In addition to asking about the number of employees, the survey also asks about the total number of employee hours worked over the most recent week. As with the number of employees, the share of small businesses reporting an increased number of hours worked remains below the share reporting fewer hours worked. In a macro sense, we think of growth in aggregate hours worked – the product of the number of workers and the number of hours each works in a given period – as a key driver of growth in aggregate supply, with productivity growth the other piece of the puzzle. The *Small Business Pulse Survey* suggests that, at least in the small business sector, growth in overall output remains listless.



As noted above, the second phase of the *Small Business Pulse Survey* includes some new questions aimed at more fully capturing the experiences of small businesses during the pandemic. We include two of the new questions in our summary sheets for each state and the 19 large metro areas in the Regions footprint for which Census provides results. One question shows fairly limited activity in terms of either re-opening previously closed business locations or closing business locations, though you would not expect large numbers either way on this question. The other new question in our summary sheets pertains to businesses having re-hired employees they had previously laid off or put on furlough. Nationally, the share of businesses that have done so is fairly small, right around 6.0 percent in each of the two August survey periods, which would make it seem as though the PPP has had only a modest impact in terms of retaining jobs. What we think is more likely is that had this question been asked during Phase One of the survey, when the PPP was first introduced and the bulk of the PPP funds were being distributed, the responses would have been much different. At this point, a more relevant question might be whether small businesses are letting go of workers who were hired/re-hired/retained due to the PPP.



One reason we'd have expected more of an impact from the PPP is the percentage of small businesses reporting having received funds from the program, as seen in the first chart above. One of the new questions in Phase Two asks about various forms of assistance businesses may have received. Though very few businesses report having received funds from programs such as the Main Street Lending Program, SBA Loan Forgiveness, and a host of others, most small businesses, nationally and in each in-footprint state, report having received some PPP funding. Nationally, 22.9 percent of small businesses report having received no funding from any program; within the footprint, Arkansas (26.9 percent), Kentucky (25.9 percent), and North Carolina (25.8 percent), had the highest shares of small businesses reporting having received no assistance. To our earlier point about expecting this to be a slow, drawn-out recovery, small businesses were asked how long they anticipate it will take for business activity to return to the "normal" level of operations as of one year ago. The second chart above shows the share reporting they expect it to take at least six months – nationally, that share was 47.2 as of the latest survey period. Were you to add on the percentage of businesses who say they never expect activity to return to the normal level of a year ago, then nationally and in almost every in-footprint state you'd have over half of all small businesses expecting a return to "normal" to take a very long time or to never come.

In the pages that follow, we present tables summarizing the responses to what we consider the most relevant questions from the *Small Business Pulse Survey* for the individual states and largest metro areas within the Regions footprint. As in Phase One, we will provide these summaries on an ongoing basis.

Atlanta Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22****1. Overall effect of COVID-19 pandemic:**

Large negative effect	51.6%	41.6%	34.1%	32.1%	36.3%
Moderate negative effect	40.2%	38.8%	51.6%	48.6%	39.4%
Little or no effect	6.4%	15.4%	10.9%	16.0%	17.8%
Moderate positive effect	0.8%	3.1%	2.0%	1.8%	4.5%
Large positive effect	1.0%	1.0%	1.5%	1.5%	2.0%

2. Change in sales/revenue over the past week:

Increased	6.1%	18.1%	16.1%	10.2%	8.0%
Decreased	74.8%	53.3%	44.8%	36.1%	33.7%
No change	19.0%	28.6%	39.1%	53.7%	58.2%

3. Which has your business done over the past week:

Open a previously closed location				0.7%	0.4%
Temporarily closed a location				1.3%	1.3%
Permanently closed a location				0.9%	1.7%
none of the above				97.1%	96.6%

4. Change in number of paid employees over the past week:

Increased	4.0%	6.3%	7.6%	7.0%	7.4%
Decreased	25.3%	8.9%	10.3%	10.8%	9.4%
No change	70.7%	84.8%	82.1%	82.1%	83.2%

5. Change in total number of employee hours worked over the past week:

Increased	4.6%	10.4%	7.0%	7.6%	6.2%
Decreased	54.8%	25.6%	22.4%	19.4%	13.0%
No change	40.6%	64.0%	70.7%	73.1%	80.9%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				7.4%	4.5%
No				32.7%	35.0%
Did not furlough/lay off paid employees during pandemic				59.9%	60.5%

7. Cash on hand will cover:

1-7 days of operation	9.5%	2.8%	2.4%	2.8%	5.3%
1-2 weeks of operation	13.8%	5.6%	8.8%	7.0%	5.6%
3-4 weeks of operation	19.0%	18.8%	15.0%	15.0%	11.9%
1-2 months of operation	28.9%	30.7%	34.5%	28.2%	30.0%
3 or more months of operation	15.4%	27.6%	28.1%	32.4%	27.5%
No cash available for business operations	4.3%	4.5%	1.6%	3.0%	3.8%
Do not know	9.1%	9.9%	9.8%	11.7%	15.9%

8. Business has missed scheduled operations payment since March 13:

Yes	26.8%	13.6%	12.3%	13.2%	7.3%
No	73.2%	86.4%	87.7%	86.8%	92.7%

Austin Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	52.2%	47.7%	40.3%	41.7%	37.5%
Moderate negative effect	38.3%	36.8%	37.4%	42.6%	39.5%
Little or no effect	7.1%	13.0%	17.3%	11.7%	20.3%
Moderate positive effect	1.7%	1.6%	2.7%	2.7%	1.3%
Large positive effect	0.7%	0.9%	2.2%	1.3%	1.4%

2. Change in sales/revenue over the past week:

Increased	5.8%	16.9%	15.6%	5.6%	1.8%
Decreased	76.6%	50.2%	42.6%	46.7%	27.9%
No change	17.5%	32.9%	41.8%	47.7%	70.3%

3. Which has your business done over the past week:

Open a previously closed location				0.9%	0.0%
Temporarily closed a location				2.9%	2.1%
Permanently closed a location				1.6%	2.1%
none of the above				94.6%	95.8%

4. Change in number of paid employees over the past week:

Increased	2.6%	5.1%	8.4%	5.9%	4.0%
Decreased	28.1%	16.9%	12.1%	14.3%	8.2%
No change	69.3%	78.0%	79.4%	79.8%	87.8%

5. Change in total number of employee hours worked over the past week:

Increased	6.6%	12.4%	9.2%	4.7%	6.3%
Decreased	49.3%	30.6%	20.7%	23.3%	12.2%
No change	44.1%	57.0%	70.1%	72.0%	81.5%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				4.5%	1.6%
No				40.6%	34.9%
Did not furlough/lay off paid employees during pandemic				54.9%	63.5%

7. Cash on hand will cover:

1-7 days of operation	9.7%	1.4%	5.4%	4.0%	4.8%
1-2 weeks of operation	13.8%	5.6%	5.4%	10.2%	6.0%
3-4 weeks of operation	21.0%	16.0%	11.1%	7.9%	16.2%
1-2 months of operation	28.0%	33.2%	30.9%	31.3%	22.3%
3 or more months of operation	14.6%	32.8%	31.0%	34.9%	34.2%
No cash available for business operations	5.9%	1.8%	2.2%	3.0%	2.5%
Do not know	7.1%	9.1%	13.9%	8.6%	14.0%

8. Business has missed scheduled operations payment since March 13:

Yes	25.5%	13.5%	16.0%	13.9%	9.9%
No	74.5%	86.5%	84.0%	86.1%	90.1%

Birmingham Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	36.9%	25.8%	24.3%	28.2%	29.3%
Moderate negative effect	45.2%	58.4%	46.6%	44.2%	49.5%
Little or no effect	14.9%	11.0%	22.7%	16.9%	12.5%
Moderate positive effect	2.9%	4.1%	6.5%	7.2%	5.4%
Large positive effect	0.0%	0.7%	0.0%	3.6%	3.3%

2. Change in sales/revenue over the past week:

Increased	2.9%	21.9%	18.2%	10.2%	13.8%
Decreased	70.7%	57.0%	36.7%	26.9%	27.3%
No change	26.4%	21.1%	45.1%	62.9%	58.9%

3. Which has your business done over the past week:

Open a previously closed location				2.1%	0.0%
Temporarily closed a location				2.2%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				95.7%	100.0%

4. Change in number of paid employees over the past week:

Increased	2.6%	12.5%	11.9%	6.7%	5.7%
Decreased	13.1%	4.7%	5.4%	12.3%	5.9%
No change	84.3%	82.8%	82.7%	81.0%	88.3%

5. Change in total number of employee hours worked over the past week:

Increased	4.1%	13.3%	11.6%	12.5%	9.5%
Decreased	43.2%	23.2%	14.1%	15.1%	5.1%
No change	52.7%	63.5%	74.2%	72.4%	85.4%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				6.7%	3.6%
No				18.3%	26.6%
Did not furlough/lay off paid employees during pandemic				75.0%	69.8%

7. Cash on hand will cover:

1-7 days of operation	12.3%	1.2%	5.8%	6.6%	6.5%
1-2 weeks of operation	13.0%	14.1%	12.4%	7.5%	16.0%
3-4 weeks of operation	17.8%	25.8%	14.5%	7.8%	8.7%
1-2 months of operation	22.7%	27.6%	31.5%	36.4%	24.2%
3 or more months of operation	22.3%	21.5%	23.7%	17.3%	22.4%
No cash available for business operations	2.9%	4.7%	0.0%	3.5%	2.6%
Do not know	8.9%	5.1%	12.2%	20.9%	19.5%

8. Business has missed scheduled operations payment since March 13:

Yes	16.5%	17.4%	10.7%	3.5%	10.9%
No	83.5%	82.6%	89.3%	96.5%	89.1%

Charlotte Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	48.6%	30.7%	31.1%	35.4%	29.7%
Moderate negative effect	44.3%	54.3%	49.1%	41.0%	50.4%
Little or no effect	5.6%	12.3%	12.7%	21.0%	16.6%
Moderate positive effect	1.3%	2.1%	6.1%	2.0%	2.6%
Large positive effect	0.2%	0.6%	1.0%	0.6%	0.7%

2. Change in sales/revenue over the past week:

Increased	5.3%	13.1%	13.2%	5.2%	15.6%
Decreased	74.6%	56.6%	42.3%	35.1%	28.7%
No change	20.1%	30.3%	44.5%	59.6%	55.6%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	1.3%
Temporarily closed a location				1.3%	1.4%
Permanently closed a location				2.4%	0.6%
none of the above				96.3%	96.7%

4. Change in number of paid employees over the past week:

Increased	4.4%	9.8%	7.9%	4.8%	6.2%
Decreased	29.5%	6.2%	6.7%	7.9%	8.3%
No change	66.1%	84.0%	85.4%	87.3%	85.6%

5. Change in total number of employee hours worked over the past week:

Increased	6.6%	17.4%	6.5%	2.6%	7.7%
Decreased	51.2%	23.0%	21.0%	16.2%	14.0%
No change	42.1%	59.6%	72.5%	81.2%	78.3%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				2.9%	4.0%
No				39.3%	32.1%
Did not furlough/lay off paid employees during pandemic				57.8%	63.8%

7. Cash on hand will cover:

1-7 days of operation	12.0%	0.4%	3.4%	3.4%	3.6%
1-2 weeks of operation	7.5%	7.4%	7.7%	5.4%	9.9%
3-4 weeks of operation	17.8%	17.6%	13.4%	13.5%	13.2%
1-2 months of operation	28.7%	32.1%	36.5%	31.9%	37.4%
3 or more months of operation	17.5%	32.6%	28.7%	24.3%	29.8%
No cash available for business operations	8.4%	2.7%	2.2%	7.5%	0.7%
Do not know	8.2%	7.1%	8.3%	14.0%	5.3%

8. Business has missed scheduled operations payment since March 13:

Yes	22.3%	12.6%	9.0%	7.2%	7.9%
No	77.7%	87.4%	91.0%	92.8%	92.1%

Chicago Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	56.0%	49.9%	42.8%	43.0%	36.6%
Moderate negative effect	37.1%	38.3%	43.5%	42.2%	44.3%
Little or no effect	5.3%	9.2%	9.6%	10.2%	13.2%
Moderate positive effect	0.7%	1.6%	2.5%	4.0%	5.1%
Large positive effect	0.9%	1.0%	1.6%	0.5%	0.8%

2. Change in sales/revenue over the past week:

Increased	4.0%	13.0%	19.5%	11.5%	9.9%
Decreased	78.5%	56.7%	43.9%	37.4%	34.6%
No change	17.5%	30.3%	36.7%	51.0%	55.5%

3. Which has your business done over the past week:

Open a previously closed location				1.3%	0.9%
Temporarily closed a location				2.1%	1.7%
Permanently closed a location				0.6%	0.5%
none of the above				96.0%	96.9%

4. Change in number of paid employees over the past week:

Increased	6.2%	8.0%	9.5%	8.9%	6.0%
Decreased	30.4%	11.9%	11.5%	12.0%	10.4%
No change	63.4%	80.2%	79.0%	79.1%	83.6%

5. Change in total number of employee hours worked over the past week:

Increased	5.5%	12.0%	11.0%	8.2%	6.9%
Decreased	56.3%	29.5%	24.4%	19.2%	19.5%
No change	38.1%	58.5%	64.6%	72.6%	73.5%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				7.0%	6.6%
No				40.0%	36.0%
Did not furlough/lay off paid employees during pandemic				53.0%	57.4%

7. Cash on hand will cover:

1-7 days of operation	11.3%	4.9%	4.4%	5.3%	5.4%
1-2 weeks of operation	13.9%	7.1%	10.1%	9.6%	9.5%
3-4 weeks of operation	18.7%	16.1%	18.3%	16.3%	16.7%
1-2 months of operation	24.4%	35.5%	28.0%	28.7%	26.5%
3 or more months of operation	14.2%	23.4%	25.9%	21.6%	26.9%
No cash available for business operations	6.6%	3.4%	2.4%	4.3%	2.3%
Do not know	10.8%	9.6%	11.0%	14.2%	12.6%

8. Business has missed scheduled operations payment since March 13:

Yes	26.0%	14.4%	15.9%	13.0%	14.2%
No	74.0%	85.6%	84.1%	87.0%	85.8%

Dallas-Fort Worth Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	53.3%	41.1%	31.6%	36.7%	35.3%
Moderate negative effect	38.0%	44.9%	48.6%	45.2%	46.5%
Little or no effect	6.1%	11.5%	14.7%	13.4%	14.2%
Moderate positive effect	1.5%	1.8%	3.9%	3.8%	3.1%
Large positive effect	1.1%	0.7%	1.2%	0.9%	0.9%

2. Change in sales/revenue over the past week:

Increased	4.8%	15.8%	21.0%	11.8%	13.1%
Decreased	75.7%	55.2%	40.2%	34.6%	28.5%
No change	19.5%	29.0%	38.8%	53.7%	58.4%

3. Which has your business done over the past week:

Open a previously closed location				1.3%	0.5%
Temporarily closed a location				3.0%	1.4%
Permanently closed a location				1.7%	1.1%
none of the above				94.1%	97.0%

4. Change in number of paid employees over the past week:

Increased	2.7%	9.9%	8.1%	4.8%	6.5%
Decreased	19.6%	11.7%	8.4%	9.8%	10.2%
No change	77.7%	78.4%	83.5%	85.4%	83.3%

5. Change in total number of employee hours worked over the past week:

Increased	4.8%	10.9%	9.0%	8.0%	6.6%
Decreased	49.5%	25.5%	22.1%	16.3%	14.9%
No change	45.7%	63.6%	68.9%	75.6%	78.4%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				3.4%	5.5%
No				31.4%	30.3%
Did not furlough/lay off paid employees during pandemic				65.2%	64.1%

7. Cash on hand will cover:

1-7 days of operation	10.7%	2.5%	2.7%	4.3%	3.0%
1-2 weeks of operation	11.9%	8.6%	6.3%	10.3%	7.0%
3-4 weeks of operation	19.9%	19.7%	15.9%	18.0%	16.0%
1-2 months of operation	25.5%	34.1%	29.5%	25.0%	28.9%
3 or more months of operation	15.4%	22.8%	31.9%	25.4%	30.9%
No cash available for business operations	7.0%	1.9%	2.3%	2.6%	2.0%
Do not know	9.6%	10.5%	11.4%	14.4%	12.1%

8. Business has missed scheduled operations payment since March 13:

Yes	22.5%	11.4%	12.2%	10.2%	7.0%
No	77.5%	88.6%	87.8%	89.8%	93.0%

Houston Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	49.8%	46.2%	41.7%	39.4%	36.0%
Moderate negative effect	39.7%	43.0%	42.2%	43.0%	48.7%
Little or no effect	6.8%	8.1%	11.7%	12.1%	9.0%
Moderate positive effect	3.0%	1.4%	2.9%	3.0%	4.3%
Large positive effect	0.7%	1.2%	1.5%	2.4%	2.1%

2. Change in sales/revenue over the past week:

Increased	6.4%	17.3%	14.7%	9.3%	11.6%
Decreased	74.6%	61.3%	51.6%	43.0%	38.2%
No change	18.9%	21.5%	33.7%	47.8%	50.2%

3. Which has your business done over the past week:

Open a previously closed location				0.5%	1.0%
Temporarily closed a location				2.9%	3.0%
Permanently closed a location				0.9%	1.9%
none of the above				95.6%	94.1%

4. Change in number of paid employees over the past week:

Increased	4.8%	8.6%	6.3%	6.4%	7.2%
Decreased	28.6%	14.3%	11.7%	10.7%	15.9%
No change	66.6%	77.1%	82.1%	82.9%	76.9%

5. Change in total number of employee hours worked over the past week:

Increased	7.8%	12.3%	9.0%	4.5%	7.7%
Decreased	51.5%	31.8%	20.5%	35.2%	22.1%
No change	40.7%	55.9%	70.6%	60.3%	70.2%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				7.7%	4.5%
No				22.5%	40.3%
Did not furlough/lay off paid employees during pandemic				69.8%	55.1%

7. Cash on hand will cover:

1-7 days of operation	9.9%	2.9%	3.4%	2.5%	3.9%
1-2 weeks of operation	15.8%	9.4%	6.7%	6.3%	8.4%
3-4 weeks of operation	14.4%	19.4%	14.6%	14.9%	12.9%
1-2 months of operation	28.0%	33.5%	32.0%	33.5%	30.6%
3 or more months of operation	15.2%	22.8%	29.2%	27.4%	27.9%
No cash available for business operations	5.2%	1.0%	2.7%	4.0%	4.4%
Do not know	11.5%	11.0%	11.5%	11.3%	11.9%

8. Business has missed scheduled operations payment since March 13:

Yes	22.9%	16.9%	14.3%	8.6%	13.2%
No	77.1%	83.1%	85.7%	91.4%	86.8%

Indianapolis Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	45.1%	35.2%	30.3%	17.3%	24.0%
Moderate negative effect	42.0%	40.7%	49.4%	59.5%	52.4%
Little or no effect	9.9%	19.4%	16.1%	18.3%	20.6%
Moderate positive effect	2.4%	2.4%	2.7%	4.2%	2.9%
Large positive effect	0.6%	2.2%	1.4%	0.7%	0.0%

2. Change in sales/revenue over the past week:

Increased	3.7%	13.8%	19.6%	8.7%	4.8%
Decreased	71.5%	52.4%	39.9%	32.8%	27.4%
No change	24.8%	33.8%	40.5%	58.5%	67.8%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.9%
Temporarily closed a location				1.5%	1.0%
Permanently closed a location				0.0%	1.0%
none of the above				98.5%	97.1%

4. Change in number of paid employees over the past week:

Increased	7.2%	8.4%	8.4%	7.8%	4.6%
Decreased	23.0%	17.1%	13.8%	8.1%	13.6%
No change	69.8%	74.4%	77.8%	84.1%	81.8%

5. Change in total number of employee hours worked over the past week:

Increased	6.0%	11.9%	10.5%	3.8%	7.5%
Decreased	52.3%	27.0%	22.0%	7.1%	16.6%
No change	41.7%	61.0%	67.5%	89.1%	75.9%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				3.4%	1.4%
No				30.5%	42.9%
Did not furlough/lay off paid employees during pandemic				66.1%	55.7%

7. Cash on hand will cover:

1-7 days of operation	7.8%	2.1%	1.5%	0.9%	1.3%
1-2 weeks of operation	16.3%	6.5%	11.3%	9.8%	7.6%
3-4 weeks of operation	17.7%	20.1%	13.7%	17.3%	17.5%
1-2 months of operation	24.9%	32.4%	34.1%	28.6%	28.5%
3 or more months of operation	21.2%	29.9%	26.2%	32.9%	29.9%
No cash available for business operations	4.3%	2.4%	3.0%	1.3%	6.3%
Do not know	7.8%	6.6%	10.2%	9.2%	9.0%

8. Business has missed scheduled operations payment since March 13:

Yes	20.2%	10.5%	10.9%	5.0%	7.3%
No	79.8%	89.5%	89.1%	95.0%	92.7%

Jacksonville Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	54.5%	33.6%	30.3%	26.9%	28.0%
Moderate negative effect	33.9%	51.8%	41.5%	40.7%	49.0%
Little or no effect	9.0%	11.1%	24.0%	22.5%	21.5%
Moderate positive effect	0.0%	2.2%	4.1%	8.7%	1.5%
Large positive effect	2.7%	1.3%	0.0%	1.2%	0.0%

2. Change in sales/revenue over the past week:

Increased	12.1%	17.5%	19.1%	4.1%	9.8%
Decreased	58.8%	52.1%	39.6%	21.6%	39.4%
No change	29.1%	30.4%	41.4%	74.3%	50.8%

3. Which has your business done over the past week:

Open a previously closed location				1.5%	1.2%
Temporarily closed a location				2.8%	0.0%
Permanently closed a location				4.8%	0.0%
none of the above				91.0%	98.8%

4. Change in number of paid employees over the past week:

Increased	7.0%	15.5%	8.5%	8.9%	5.4%
Decreased	27.5%	7.2%	7.3%	7.5%	8.1%
No change	65.5%	77.3%	84.2%	83.7%	86.5%

5. Change in total number of employee hours worked over the past week:

Increased	8.7%	19.2%	12.6%	8.1%	6.7%
Decreased	52.2%	20.6%	18.5%	15.5%	13.6%
No change	39.1%	60.2%	68.9%	76.5%	79.8%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				4.1%	2.4%
No				28.7%	18.7%
Did not furlough/lay off paid employees during pandemic				67.2%	78.9%

7. Cash on hand will cover:

1-7 days of operation	15.9%	3.8%	4.4%	5.9%	2.5%
1-2 weeks of operation	10.7%	11.8%	5.5%	6.1%	12.2%
3-4 weeks of operation	14.0%	18.0%	16.5%	16.8%	15.5%
1-2 months of operation	24.8%	26.9%	41.8%	29.7%	24.0%
3 or more months of operation	19.1%	29.6%	20.0%	26.1%	34.8%
No cash available for business operations	7.8%	1.1%	3.7%	2.1%	5.2%
Do not know	7.7%	8.7%	8.1%	13.4%	5.9%

8. Business has missed scheduled operations payment since March 13:

Yes	23.6%	17.8%	14.2%	3.8%	4.8%
No	76.4%	82.2%	85.8%	96.2%	95.2%

Louisville Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	54.3%	37.1%	37.7%	43.5%	28.7%
Moderate negative effect	34.6%	41.9%	48.1%	39.6%	50.7%
Little or no effect	8.7%	19.8%	11.4%	13.2%	17.7%
Moderate positive effect	1.5%	1.2%	2.3%	1.8%	2.9%
Large positive effect	0.8%	0.0%	0.5%	2.0%	0.0%

2. Change in sales/revenue over the past week:

Increased	4.7%	15.4%	20.0%	8.8%	16.2%
Decreased	73.7%	52.3%	42.3%	37.1%	21.3%
No change	21.5%	32.3%	37.7%	54.1%	62.5%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				5.1%	0.0%
Permanently closed a location				2.1%	0.5%
none of the above				92.8%	99.5%

4. Change in number of paid employees over the past week:

Increased	9.6%	10.2%	20.4%	6.7%	9.2%
Decreased	34.3%	10.2%	17.0%	11.9%	8.4%
No change	56.1%	79.6%	62.6%	81.5%	82.4%

5. Change in total number of employee hours worked over the past week:

Increased	5.0%	14.8%	14.5%	8.6%	3.8%
Decreased	57.2%	29.8%	21.8%	21.9%	11.8%
No change	37.8%	55.4%	63.6%	69.5%	84.4%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				1.2%	8.9%
No				43.5%	49.1%
Did not furlough/lay off paid employees during pandemic				55.3%	42.0%

7. Cash on hand will cover:

1-7 days of operation	6.9%	1.5%	3.1%	7.5%	1.8%
1-2 weeks of operation	16.1%	3.5%	9.6%	9.1%	10.0%
3-4 weeks of operation	14.2%	19.1%	17.0%	16.7%	11.6%
1-2 months of operation	24.7%	36.8%	37.0%	33.7%	27.7%
3 or more months of operation	20.8%	27.4%	20.4%	19.9%	27.8%
No cash available for business operations	8.0%	3.7%	0.0%	5.3%	2.5%
Do not know	9.2%	8.1%	12.9%	7.8%	18.6%

8. Business has missed scheduled operations payment since March 13:

Yes	22.7%	10.2%	9.1%	10.2%	8.4%
No	77.3%	89.8%	90.9%	89.8%	91.6%

Memphis Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	49.3%	36.3%	34.2%	27.0%	27.8%
Moderate negative effect	40.1%	51.1%	46.3%	48.2%	51.8%
Little or no effect	2.1%	12.1%	15.2%	21.1%	18.1%
Moderate positive effect	4.6%	0.4%	2.2%	0.0%	0.0%
Large positive effect	3.8%	0.0%	2.1%	3.7%	2.4%

2. Change in sales/revenue over the past week:

Increased	13.6%	10.7%	16.5%	7.6%	5.3%
Decreased	77.5%	52.7%	47.0%	37.3%	30.6%
No change	8.9%	36.6%	36.4%	55.1%	64.1%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				3.0%	0.0%
none of the above				97.0%	100.0%

4. Change in number of paid employees over the past week:

Increased	5.9%	2.2%	6.7%	3.3%	11.9%
Decreased	22.5%	5.7%	8.0%	6.7%	6.4%
No change	71.5%	92.1%	85.3%	90.0%	81.7%

5. Change in total number of employee hours worked over the past week:

Increased	8.8%	7.0%	8.7%	3.6%	3.9%
Decreased	52.5%	25.8%	16.3%	17.8%	8.3%
No change	38.7%	67.2%	75.1%	78.6%	87.8%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				2.6%	1.6%
No				33.2%	26.2%
Did not furlough/lay off paid employees during pandemic				64.2%	72.2%

7. Cash on hand will cover:

1-7 days of operation	3.3%	2.4%	4.1%	0.7%	10.6%
1-2 weeks of operation	25.6%	6.7%	14.4%	5.0%	12.3%
3-4 weeks of operation	11.4%	17.5%	11.1%	16.5%	15.7%
1-2 months of operation	25.0%	34.6%	32.2%	26.5%	24.0%
3 or more months of operation	14.8%	24.2%	26.7%	24.3%	33.0%
No cash available for business operations	6.8%	1.7%	0.0%	6.1%	2.8%
Do not know	13.1%	13.0%	11.5%	21.0%	1.6%

8. Business has missed scheduled operations payment since March 13:

Yes	21.9%	12.7%	9.3%	10.7%	3.8%
No	78.1%	87.3%	90.7%	89.3%	96.2%

Miami-Fort Lauderdale Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	57.3%	46.5%	47.2%	39.0%	42.3%
Moderate negative effect	36.6%	43.7%	40.5%	44.4%	37.7%
Little or no effect	5.5%	7.4%	9.7%	13.1%	15.1%
Moderate positive effect	0.1%	2.0%	1.7%	2.4%	3.2%
Large positive effect	0.4%	0.6%	0.9%	1.2%	1.8%

2. Change in sales/revenue over the past week:

Increased	5.6%	15.1%	16.6%	6.6%	7.0%
Decreased	77.6%	56.7%	45.9%	39.3%	38.2%
No change	16.8%	28.2%	37.5%	54.0%	54.9%

3. Which has your business done over the past week:

Open a previously closed location				1.2%	0.7%
Temporarily closed a location				4.2%	3.1%
Permanently closed a location				0.9%	2.5%
none of the above				93.8%	93.7%

4. Change in number of paid employees over the past week:

Increased	3.2%	6.2%	5.8%	5.5%	3.3%
Decreased	28.0%	12.6%	13.5%	13.8%	11.3%
No change	68.8%	81.2%	80.8%	80.7%	85.4%

5. Change in total number of employee hours worked over the past week:

Increased	3.4%	7.8%	8.5%	5.0%	5.0%
Decreased	50.2%	33.5%	23.2%	18.8%	16.2%
No change	46.4%	58.7%	68.3%	76.1%	78.9%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				4.7%	4.4%
No				37.7%	37.9%
Did not furlough/lay off paid employees during pandemic				57.6%	57.8%

7. Cash on hand will cover:

1-7 days of operation	10.4%	4.8%	3.8%	4.0%	4.9%
1-2 weeks of operation	13.9%	7.5%	11.2%	7.0%	7.3%
3-4 weeks of operation	21.1%	18.9%	18.2%	16.0%	13.5%
1-2 months of operation	21.6%	32.9%	27.9%	24.6%	24.9%
3 or more months of operation	14.7%	21.2%	21.5%	26.7%	27.7%
No cash available for business operations	7.7%	3.3%	2.5%	4.1%	5.1%
Do not know	10.6%	11.4%	15.0%	17.6%	16.6%

8. Business has missed scheduled operations payment since March 13:

Yes	28.0%	18.5%	21.1%	14.1%	9.9%
No	72.0%	81.5%	78.9%	85.9%	90.1%

Nashville Metro Area:

	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	46.7%	41.8%	42.8%	29.4%	37.8%
Moderate negative effect	39.1%	51.2%	37.0%	48.0%	51.0%
Little or no effect	14.2%	5.3%	14.5%	15.0%	7.7%
Moderate positive effect	0.0%	1.4%	3.4%	7.3%	3.6%
Large positive effect	0.0%	0.2%	2.3%	0.3%	0.0%
2. Change in sales/revenue over the past week:					
Increased	5.3%	20.5%	23.9%	12.5%	10.5%
Decreased	68.4%	56.6%	39.2%	29.4%	26.4%
No change	26.3%	22.9%	36.9%	58.1%	63.1%
3. Which has your business done over the past week:					
Open a previously closed location					
Temporarily closed a location				1.7%	1.9%
Permanently closed a location				0.0%	1.4%
none of the above				98.3%	96.7%
4. Change in number of paid employees over the past week:					
Increased	6.0%	9.1%	9.6%	6.7%	4.5%
Decreased	23.6%	9.0%	8.5%	8.6%	14.4%
No change	70.4%	81.9%	81.9%	84.7%	81.1%
5. Change in total number of employee hours worked over the past week:					
Increased	3.7%	20.5%	11.0%	4.1%	3.3%
Decreased	43.5%	22.3%	15.6%	20.9%	35.3%
No change	52.8%	57.1%	73.5%	75.0%	61.4%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				4.4%	7.1%
No				37.2%	12.3%
Did not furlough/lay off paid employees during pandemic				58.4%	80.7%
7. Cash on hand will cover:					
1-7 days of operation	10.1%	3.2%	0.9%	3.8%	3.1%
1-2 weeks of operation	11.4%	12.2%	6.8%	6.1%	6.5%
3-4 weeks of operation	16.2%	15.6%	23.9%	10.3%	17.1%
1-2 months of operation	30.6%	31.7%	20.6%	29.1%	32.2%
3 or more months of operation	19.8%	26.3%	36.5%	35.3%	32.3%
No cash available for business operations	3.5%	0.0%	2.0%	3.8%	2.6%
Do not know	8.4%	10.9%	9.3%	11.4%	6.2%
8. Business has missed scheduled operations payment since March 13:					
Yes	19.2%	8.9%	14.6%	14.5%	4.8%
No	80.8%	91.1%	85.4%	85.5%	95.2%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

New Orleans Metro Area:

	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	43.8%	48.8%	39.9%	34.4%	37.0%
Moderate negative effect	38.8%	35.4%	48.5%	45.8%	46.5%
Little or no effect	12.3%	12.2%	9.6%	18.2%	14.2%
Moderate positive effect	4.5%	3.1%	2.1%	0.0%	1.7%
Large positive effect	0.6%	0.5%	0.0%	1.6%	0.5%
2. Change in sales/revenue over the past week:					
Increased	9.0%	22.7%	24.0%	12.0%	10.7%
Decreased	62.6%	55.7%	42.3%	26.9%	33.1%
No change	28.4%	21.6%	33.7%	61.1%	56.2%
3. Which has your business done over the past week:					
Open a previously closed location				1.6%	1.4%
Temporarily closed a location				3.6%	2.5%
Permanently closed a location				3.4%	1.5%
none of the above				91.4%	94.6%
4. Change in number of paid employees over the past week:					
Increased	4.1%	13.5%	5.5%	5.7%	2.5%
Decreased	31.2%	8.1%	13.9%	13.1%	11.3%
No change	64.8%	78.4%	80.6%	81.2%	86.2%
5. Change in total number of employee hours worked over the past week:					
Increased	8.6%	22.8%	5.3%	18.2%	6.4%
Decreased	57.2%	19.2%	27.9%	11.5%	20.1%
No change	34.2%	58.0%	66.8%	70.3%	73.4%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				7.0%	9.6%
No				33.7%	39.3%
Did not furlough/lay off paid employees during pandemic				59.2%	51.0%
7. Cash on hand will cover:					
1-7 days of operation	13.5%	4.2%	3.6%	6.1%	2.7%
1-2 weeks of operation	14.2%	8.5%	9.5%	19.3%	10.2%
3-4 weeks of operation	12.5%	20.4%	12.6%	8.4%	6.8%
1-2 months of operation	20.8%	37.5%	36.4%	22.1%	25.2%
3 or more months of operation	15.7%	22.1%	27.7%	21.5%	28.1%
No cash available for business operations	9.8%	0.0%	2.3%	1.4%	5.4%
Do not know	13.6%	7.3%	7.9%	21.3%	21.6%
8. Business has missed scheduled operations payment since March 13:					
Yes	26.1%	15.5%	14.1%	17.7%	10.0%
No	73.9%	84.5%	85.9%	82.3%	90.0%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Orlando Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	53.3%	46.7%	44.2%	38.3%	39.7%
Moderate negative effect	38.8%	43.0%	43.8%	43.5%	44.2%
Little or no effect	6.3%	9.6%	7.6%	12.5%	14.0%
Moderate positive effect	0.0%	0.0%	3.0%	3.9%	1.9%
Large positive effect	1.6%	0.7%	1.4%	1.8%	0.2%

2. Change in sales/revenue over the past week:

Increased	3.9%	11.6%	18.3%	7.1%	13.1%
Decreased	81.7%	63.8%	55.7%	45.9%	38.8%
No change	14.4%	24.6%	26.1%	47.0%	48.1%

3. Which has your business done over the past week:

Open a previously closed location				1.4%	0.7%
Temporarily closed a location				3.5%	2.3%
Permanently closed a location				0.5%	2.6%
none of the above				94.6%	94.4%

4. Change in number of paid employees over the past week:

Increased	4.1%	10.4%	9.0%	10.2%	5.4%
Decreased	28.5%	8.7%	11.6%	11.1%	14.0%
No change	67.3%	80.9%	79.4%	78.7%	80.6%

5. Change in total number of employee hours worked over the past week:

Increased	5.1%	10.3%	7.2%	5.9%	4.6%
Decreased	59.4%	28.9%	28.8%	21.5%	25.1%
No change	35.5%	60.8%	63.9%	72.6%	70.3%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				5.2%	5.5%
No				37.6%	40.2%
Did not furlough/lay off paid employees during pandemic				57.2%	54.3%

7. Cash on hand will cover:

1-7 days of operation	7.9%	1.3%	6.1%	5.9%	4.2%
1-2 weeks of operation	15.4%	5.7%	5.2%	9.3%	9.0%
3-4 weeks of operation	19.5%	16.3%	17.1%	12.4%	17.1%
1-2 months of operation	27.4%	31.9%	33.9%	31.9%	22.0%
3 or more months of operation	13.2%	31.8%	23.8%	26.0%	28.7%
No cash available for business operations	7.2%	2.0%	4.3%	3.7%	5.0%
Do not know	9.3%	11.0%	9.6%	10.9%	13.9%

8. Business has missed scheduled operations payment since March 13:

Yes	25.3%	18.0%	12.3%	12.7%	10.4%
No	74.7%	82.0%	87.7%	87.3%	89.6%

Raleigh-Cary Metro Area:

	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	54.1%	37.8%	39.1%	25.9%	30.1%
Moderate negative effect	31.8%	42.2%	42.9%	55.0%	44.2%
Little or no effect	11.3%	18.6%	14.9%	14.5%	21.5%
Moderate positive effect	2.1%	1.4%	3.1%	3.1%	1.8%
Large positive effect	0.8%	0.0%	0.0%	1.4%	2.3%
2. Change in sales/revenue over the past week:					
Increased	6.8%	11.0%	26.5%	10.3%	9.6%
Decreased	68.2%	52.2%	40.0%	36.7%	36.2%
No change	25.0%	36.9%	33.4%	53.0%	54.3%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				2.9%	1.0%
Permanently closed a location				1.2%	0.0%
none of the above				95.9%	99.0%
4. Change in number of paid employees over the past week:					
Increased	3.0%	10.7%	3.6%	8.3%	9.2%
Decreased	25.3%	8.7%	6.5%	8.4%	7.0%
No change	71.7%	80.6%	89.9%	83.3%	83.8%
5. Change in total number of employee hours worked over the past week:					
Increased	3.7%	12.0%	8.1%	4.9%	10.7%
Decreased	62.1%	23.7%	18.7%	21.2%	13.9%
No change	34.3%	64.2%	73.2%	73.9%	75.4%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				1.7%	4.4%
No				38.2%	26.3%
Did not furlough/lay off paid employees during pandemic				60.2%	69.3%
7. Cash on hand will cover:					
1-7 days of operation	6.4%	0.8%	5.5%	2.7%	6.3%
1-2 weeks of operation	17.2%	8.0%	4.8%	3.8%	7.8%
3-4 weeks of operation	17.6%	23.8%	17.7%	11.5%	14.7%
1-2 months of operation	23.0%	34.5%	32.4%	42.6%	31.3%
3 or more months of operation	16.9%	21.8%	29.1%	23.6%	29.7%
No cash available for business operations	10.3%	2.1%	1.8%	5.1%	1.7%
Do not know	8.6%	9.0%	8.8%	10.7%	8.6%
8. Business has missed scheduled operations payment since March 13:					
Yes	25.7%	16.5%	12.1%	5.1%	8.4%
No	74.3%	83.5%	87.9%	94.9%	91.6%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

San Antonio Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	47.5%	40.6%	39.2%	31.7%	29.4%
Moderate negative effect	39.2%	41.9%	43.4%	48.3%	41.7%
Little or no effect	10.6%	11.9%	13.2%	11.2%	20.6%
Moderate positive effect	1.2%	5.3%	3.5%	6.8%	7.4%
Large positive effect	1.6%	0.4%	0.8%	2.0%	0.9%

2. Change in sales/revenue over the past week:

Increased	7.6%	24.0%	21.9%	11.8%	10.2%
Decreased	68.8%	40.6%	45.5%	34.1%	34.5%
No change	23.6%	35.4%	32.6%	54.0%	55.3%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				1.8%	0.2%
Permanently closed a location				2.3%	3.8%
none of the above				95.9%	95.9%

4. Change in number of paid employees over the past week:

Increased	0.9%	11.5%	3.8%	7.6%	11.2%
Decreased	21.8%	9.7%	10.5%	9.4%	13.6%
No change	77.4%	78.9%	85.7%	83.0%	75.2%

5. Change in total number of employee hours worked over the past week:

Increased	2.5%	13.7%	11.9%	10.1%	6.1%
Decreased	48.7%	30.9%	27.1%	16.3%	16.0%
No change	48.8%	55.4%	61.0%	73.6%	77.9%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				6.1%	2.2%
No				32.3%	40.6%
Did not furlough/lay off paid employees during pandemic				61.6%	57.2%

7. Cash on hand will cover:

1-7 days of operation	14.3%	4.0%	4.1%	2.8%	5.5%
1-2 weeks of operation	16.3%	10.8%	5.7%	5.4%	7.8%
3-4 weeks of operation	16.4%	12.3%	15.8%	12.9%	21.0%
1-2 months of operation	24.6%	35.4%	33.7%	28.9%	33.2%
3 or more months of operation	14.7%	30.6%	29.3%	30.9%	22.9%
No cash available for business operations	4.4%	4.2%	0.9%	4.8%	0.9%
Do not know	9.3%	2.7%	10.4%	14.3%	8.6%

8. Business has missed scheduled operations payment since March 13:

Yes	26.3%	5.8%	11.1%	12.3%	11.1%
No	73.7%	94.2%	88.9%	87.7%	88.9%

St. Louis Metro Area:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	47.6%	37.8%	34.5%	30.7%	24.1%
Moderate negative effect	37.9%	45.1%	50.3%	48.1%	52.1%
Little or no effect	11.5%	12.5%	12.3%	17.0%	13.4%
Moderate positive effect	1.5%	2.2%	2.4%	4.2%	8.3%
Large positive effect	1.6%	2.4%	0.5%	0.0%	2.0%

2. Change in sales/revenue over the past week:

Increased	6.0%	14.7%	21.7%	9.1%	8.9%
Decreased	69.5%	51.8%	44.9%	33.1%	34.2%
No change	24.5%	33.5%	33.4%	57.8%	56.9%

3. Which has your business done over the past week:

Open a previously closed location				1.0%	0.4%
Temporarily closed a location				2.6%	0.7%
Permanently closed a location				0.7%	1.7%
none of the above				95.7%	97.2%

4. Change in number of paid employees over the past week:

Increased	5.2%	4.5%	9.3%	4.9%	11.5%
Decreased	24.7%	15.1%	12.7%	11.0%	9.5%
No change	70.1%	80.4%	78.0%	84.1%	79.0%

5. Change in total number of employee hours worked over the past week:

Increased	7.7%	9.4%	12.1%	10.1%	9.6%
Decreased	50.2%	25.6%	25.5%	19.9%	17.8%
No change	42.1%	65.0%	62.3%	70.0%	72.6%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				5.9%	5.5%
No				28.4%	34.9%
Did not furlough/lay off paid employees during pandemic				65.7%	59.6%

7. Cash on hand will cover:

1-7 days of operation	8.9%	4.0%	8.1%	6.5%	5.0%
1-2 weeks of operation	11.5%	10.0%	9.3%	7.3%	9.3%
3-4 weeks of operation	16.6%	19.4%	18.0%	11.9%	18.8%
1-2 months of operation	24.6%	31.1%	30.0%	22.8%	26.8%
3 or more months of operation	21.4%	24.4%	25.6%	33.4%	27.2%
No cash available for business operations	4.0%	0.1%	2.6%	4.1%	2.3%
Do not know	12.9%	11.0%	6.3%	14.0%	10.6%

8. Business has missed scheduled operations payment since March 13:

Yes	21.4%	14.4%	13.8%	10.6%	8.0%
No	78.6%	85.6%	86.2%	89.4%	92.0%

<u>Tampa Metro Area:</u>	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	45.7%	38.0%	39.4%	34.8%	26.6%
Moderate negative effect	39.7%	45.8%	46.4%	39.8%	52.0%
Little or no effect	13.1%	12.8%	11.2%	19.7%	17.1%
Moderate positive effect	0.8%	1.1%	2.3%	4.0%	4.3%
Large positive effect	0.7%	2.3%	0.6%	1.7%	0.1%
2. Change in sales/revenue over the past week:					
Increased	5.3%	17.0%	17.1%	7.4%	13.4%
Decreased	73.3%	52.4%	52.4%	36.7%	35.0%
No change	21.4%	30.6%	30.5%	55.9%	51.5%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.7%
Permanently closed a location				1.0%	0.6%
none of the above				99.0%	98.7%
4. Change in number of paid employees over the past week:					
Increased	2.1%	10.7%	4.0%	5.9%	6.3%
Decreased	21.1%	14.0%	4.6%	11.6%	4.1%
No change	76.7%	75.2%	91.4%	82.5%	89.6%
5. Change in total number of employee hours worked over the past week:					
Increased	3.7%	11.7%	7.6%	5.0%	6.6%
Decreased	55.1%	30.0%	19.4%	14.4%	13.3%
No change	41.2%	58.3%	73.1%	80.7%	80.1%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				2.8%	4.2%
No				32.8%	34.0%
Did not furlough/lay off paid employees during pandemic				64.4%	61.8%
7. Cash on hand will cover:					
1-7 days of operation	8.3%	6.2%	4.1%	3.0%	4.4%
1-2 weeks of operation	12.5%	7.3%	7.3%	8.6%	4.5%
3-4 weeks of operation	18.1%	18.7%	13.4%	10.9%	14.4%
1-2 months of operation	27.1%	35.3%	35.2%	21.7%	26.6%
3 or more months of operation	12.5%	25.7%	24.3%	30.7%	34.1%
No cash available for business operations	11.0%	3.6%	1.7%	6.0%	1.8%
Do not know	10.4%	3.2%	14.1%	19.2%	14.3%
8. Business has missed scheduled operations payment since March 13:					
Yes	18.3%	11.8%	11.6%	7.0%	6.7%
No	81.7%	88.2%	88.4%	93.0%	93.3%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

U.S. Average:

	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	51.4%	42.9%	37.7%	34.2%	33.0%
Moderate negative effect	38.5%	42.3%	45.0%	44.5%	43.9%
Little or no effect	7.6%	11.4%	12.8%	15.5%	17.1%
Moderate positive effect	1.7%	2.4%	3.4%	4.3%	4.6%
Large positive effect	0.8%	1.1%	1.2%	1.5%	1.5%
2. Change in sales/revenue over the past week:					
Increased	5.9%	15.6%	19.7%	8.9%	9.3%
Decreased	74.0%	54.0%	42.6%	34.2%	32.5%
No change	20.1%	30.4%	37.8%	56.8%	58.2%
3. Which has your business done over the past week:					
Open a previously closed location				1.2%	1.1%
Temporarily closed a location				2.6%	2.0%
Permanently closed a location				1.3%	1.3%
none of the above				94.9%	95.6%
4. Change in number of paid employees over the past week:					
Increased	4.2%	9.3%	8.9%	6.7%	6.5%
Decreased	27.5%	13.7%	11.7%	10.9%	10.9%
No change	68.2%	77.0%	79.5%	82.4%	82.5%
5. Change in total number of employee hours worked over the past week:					
Increased	5.6%	12.2%	11.0%	7.8%	7.6%
Decreased	51.2%	28.8%	22.2%	16.7%	15.4%
No change	43.2%	59.0%	66.8%	75.4%	77.1%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				5.7%	5.9%
No				38.9%	39.6%
Did not furlough/lay off paid employees during pandemic				55.4%	54.4%
7. Cash on hand will cover:					
1-7 days of operation	9.5%	4.2%	4.3%	4.2%	4.7%
1-2 weeks of operation	13.8%	8.1%	8.7%	8.5%	8.1%
3-4 weeks of operation	17.9%	17.9%	16.6%	15.2%	14.8%
1-2 months of operation	24.8%	31.8%	29.5%	27.3%	26.7%
3 or more months of operation	16.7%	25.4%	27.4%	27.8%	28.7%
No cash available for business operations	6.8%	2.8%	2.4%	3.5%	3.4%
Do not know	10.4%	9.8%	11.1%	13.5%	13.6%
8. Business has missed scheduled operations payment since March 13:					
Yes	23.6%	14.8%	13.5%	10.4%	9.8%
No	76.4%	85.2%	86.5%	89.6%	90.2%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Alabama:	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	40.6%	33.0%	29.7%	26.9%	27.6%
Moderate negative effect	41.9%	48.2%	47.3%	44.5%	45.1%
Little or no effect	13.3%	17.2%	16.9%	19.7%	19.5%
Moderate positive effect	0.0%	0.0%	5.1%	7.2%	6.5%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	7.9%	20.2%	21.2%	8.3%	9.7%
Decreased	69.5%	47.6%	37.6%	37.4%	29.1%
No change	22.6%	32.3%	41.2%	54.4%	61.2%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				90.7%	98.6%
4. Change in number of paid employees over the past week:					
Increased	0.0%	8.0%	10.0%	5.0%	6.1%
Decreased	16.9%	7.6%	9.9%	12.0%	9.4%
No change	80.5%	84.5%	80.1%	83.0%	84.6%
5. Change in total number of employee hours worked over the past week:					
Increased	3.1%	11.2%	10.6%	7.4%	7.6%
Decreased	45.3%	19.7%	20.0%	16.3%	7.3%
No change	51.6%	69.0%	69.5%	76.3%	85.1%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes					
No				32.0%	31.6%
Did not furlough/lay off paid employees during pandemic				64.5%	64.4%
7. Cash on hand will cover:					
1-7 days of operation	14.7%	0.0%	3.8%	5.8%	4.8%
1-2 weeks of operation	14.4%	11.2%	9.4%	20.6%	12.3%
3-4 weeks of operation	18.4%	21.9%	17.0%	13.9%	13.4%
1-2 months of operation	18.2%	30.2%	28.4%	25.4%	24.4%
3 or more months of operation	17.7%	23.7%	26.7%	16.3%	25.5%
No cash available for business operations	0.0%	0.0%	0.0%	0.0%	0.0%
Do not know	13.6%	9.3%	11.8%	16.1%	17.2%
8. Business has missed scheduled operations payment since March 13:					
Yes	17.1%	10.4%	8.7%	4.6%	5.2%
No	82.9%	89.6%	91.3%	95.4%	94.8%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Arkansas:	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	40.9%	29.6%	29.7%	30.5%	24.4%
Moderate negative effect	47.5%	48.8%	49.5%	41.7%	44.3%
Little or no effect	9.6%	18.2%	15.0%	19.9%	21.2%
Moderate positive effect	0.0%	0.0%	5.8%	0.0%	6.9%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	0.0%	16.5%	21.1%	10.0%	6.4%
Decreased	77.0%	53.7%	35.1%	37.2%	28.1%
No change	19.5%	29.8%	43.8%	52.8%	65.5%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				94.8%	96.3%
4. Change in number of paid employees over the past week:					
Increased	0.0%	0.0%	5.7%	0.0%	8.7%
Decreased	19.9%	8.8%	8.7%	0.0%	11.9%
No change	77.0%	84.2%	85.6%	92.8%	79.4%
5. Change in total number of employee hours worked over the past week:					
Increased	0.0%	12.1%	3.0%	0.0%	0.0%
Decreased	42.8%	20.0%	18.0%	8.6%	9.5%
No change	53.4%	67.9%	79.0%	87.4%	84.7%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				0.0%	0.0%
No				31.7%	32.5%
Did not furlough/lay off paid employees during pandemic				67.1%	62.1%
7. Cash on hand will cover:					
1-7 days of operation	6.8%	0.0%	7.8%	0.0%	0.0%
1-2 weeks of operation	17.0%	12.3%	7.4%	9.8%	11.1%
3-4 weeks of operation	14.0%	20.0%	20.4%	14.2%	14.0%
1-2 months of operation	27.4%	30.1%	22.2%	29.7%	26.6%
3 or more months of operation	18.3%	20.0%	24.6%	23.8%	23.7%
No cash available for business operations	0.0%	0.0%	0.0%	0.0%	0.0%
Do not know	10.3%	14.7%	15.3%	14.8%	14.2%
8. Business has missed scheduled operations payment since March 13:					
Yes	16.9%	10.0%	6.3%	0.0%	7.9%
No	83.1%	90.0%	93.7%	94.6%	92.1%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Florida:	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	52.5%	41.7%	39.1%	35.2%	32.8%
Moderate negative effect	38.1%	44.1%	45.0%	44.2%	45.3%
Little or no effect	7.8%	10.4%	11.7%	15.5%	17.7%
Moderate positive effect	0.8%	2.4%	3.3%	3.7%	3.3%
Large positive effect	0.8%	1.3%	0.8%	1.4%	1.0%
2. Change in sales/revenue over the past week:					
Increased	5.1%	17.0%	19.3%	6.9%	9.2%
Decreased	77.4%	54.1%	44.3%	39.6%	36.4%
No change	17.6%	28.9%	36.4%	53.5%	54.4%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.6%
Temporarily closed a location				2.6%	1.8%
Permanently closed a location				1.4%	1.6%
none of the above				95.3%	96.0%
4. Change in number of paid employees over the past week:					
Increased	3.2%	9.5%	6.8%	5.8%	4.6%
Decreased	26.8%	11.1%	9.7%	12.8%	9.7%
No change	70.0%	79.4%	83.5%	81.4%	85.8%
5. Change in total number of employee hours worked over the past week:					
Increased	3.8%	11.2%	9.0%	5.6%	5.3%
Decreased	53.6%	29.5%	21.8%	20.2%	15.5%
No change	42.6%	59.3%	69.2%	74.2%	79.2%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				4.1%	3.6%
No				34.2%	33.1%
Did not furlough/lay off paid employees during pandemic				61.7%	63.3%
7. Cash on hand will cover:					
1-7 days of operation	9.9%	4.8%	3.8%	4.4%	4.7%
1-2 weeks of operation	14.1%	7.2%	9.4%	7.6%	7.3%
3-4 weeks of operation	20.1%	18.7%	18.2%	14.8%	13.9%
1-2 months of operation	23.3%	32.7%	30.8%	27.5%	25.1%
3 or more months of operation	14.5%	24.7%	23.5%	26.7%	29.8%
No cash available for business operations	8.0%	2.9%	2.3%	3.6%	4.0%
Do not know	10.0%	9.0%	11.9%	15.4%	15.2%
8. Business has missed scheduled operations payment since March 13:					
Yes	23.5%	16.1%	14.4%	9.9%	8.1%
No	76.5%	83.9%	85.6%	90.1%	91.9%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

<u>Geogria:</u>	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	51.5%	42.3%	31.8%	32.2%	33.0%
Moderate negative effect	41.1%	40.7%	52.8%	47.5%	43.0%
Little or no effect	5.5%	13.7%	11.7%	16.2%	17.5%
Moderate positive effect	0.0%	2.5%	2.0%	3.0%	5.0%
Large positive effect	0.0%	0.0%	1.6%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	5.8%	18.5%	18.1%	10.5%	9.7%
Decreased	75.5%	53.3%	42.8%	34.6%	34.7%
No change	18.7%	28.1%	39.1%	54.9%	55.6%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				97.2%	96.1%
4. Change in number of paid employees over the past week:					
Increased	3.1%	7.5%	7.9%	6.5%	6.4%
Decreased	24.0%	9.5%	9.3%	8.4%	9.8%
No change	72.9%	83.0%	82.9%	85.2%	83.8%
5. Change in total number of employee hours worked over the past week:					
Increased	4.5%	11.3%	7.9%	6.9%	6.1%
Decreased	53.3%	26.6%	20.5%	16.4%	12.8%
No change	42.2%	62.2%	71.6%	76.7%	81.1%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				5.9%	3.9%
No				31.2%	35.4%
Did not furlough/lay off paid employees during pandemic				63.0%	60.7%
7. Cash on hand will cover:					
1-7 days of operation	11.6%	2.6%	3.1%	2.9%	5.4%
1-2 weeks of operation	12.4%	9.7%	8.1%	6.7%	7.4%
3-4 weeks of operation	19.7%	18.1%	15.2%	16.4%	12.6%
1-2 months of operation	28.6%	30.6%	34.1%	27.6%	28.3%
3 or more months of operation	15.1%	23.5%	27.3%	30.7%	25.8%
No cash available for business operations	4.1%	4.8%	0.0%	3.1%	3.2%
Do not know	8.6%	10.7%	10.6%	12.8%	17.3%
8. Business has missed scheduled operations payment since March 13:					
Yes	24.8%	13.1%	12.6%	11.6%	5.9%
No	75.2%	86.9%	87.4%	88.4%	94.1%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Iowa:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	32.6%	24.6%	28.0%	22.7%	21.9%
Moderate negative effect	49.9%	55.5%	48.3%	48.7%	46.9%
Little or no effect	13.0%	16.6%	19.7%	20.4%	24.3%
Moderate positive effect	0.0%	0.0%	4.0%	0.0%	5.7%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%

2. Change in sales/revenue over the past week:

Increased	6.7%	13.4%	20.3%	9.3%	9.6%
Decreased	67.3%	50.2%	36.2%	32.9%	30.4%
No change	26.0%	36.4%	43.5%	57.8%	60.0%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	5.8%
Permanently closed a location				0.0%	0.0%
none of the above				98.0%	91.7%

4. Change in number of paid employees over the past week:

Increased	5.7%	6.3%	4.0%	0.0%	0.0%
Decreased	21.8%	8.2%	2.6%	9.3%	6.6%
No change	72.6%	85.5%	93.4%	85.7%	89.8%

5. Change in total number of employee hours worked over the past week:

Increased	7.0%	9.3%	8.0%	7.6%	5.4%
Decreased	40.5%	23.4%	17.7%	15.9%	14.4%
No change	52.5%	67.2%	74.4%	76.5%	80.2%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				0.0%	0.0%
No				31.5%	35.1%
Did not furlough/lay off paid employees during pandemic				66.0%	60.1%

7. Cash on hand will cover:

1-7 days of operation	8.8%	6.3%	6.2%	0.0%	5.7%
1-2 weeks of operation	9.0%	11.1%	11.6%	10.2%	10.4%
3-4 weeks of operation	18.7%	23.9%	15.3%	16.7%	12.7%
1-2 months of operation	28.1%	22.6%	17.6%	26.0%	21.3%
3 or more months of operation	18.2%	24.3%	32.9%	23.1%	28.0%
No cash available for business operations	5.2%	0.0%	0.0%	0.0%	
Do not know	12.0%	10.2%	15.1%	19.1%	18.3%

8. Business has missed scheduled operations payment since March 13:

Yes	11.3%	5.4%	5.6%	0.0%	0.0%
No	88.7%	94.6%	94.4%	95.6%	95.4%

<u>Illinois:</u>	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	53.3%	48.7%	41.3%	39.9%	34.7%
Moderate negative effect	38.3%	38.9%	43.8%	42.5%	45.9%
Little or no effect	6.1%	10.0%	10.9%	11.6%	13.8%
Moderate positive effect	1.1%	1.3%	2.7%	4.8%	4.5%
Large positive effect	0.0%	1.1%	1.3%	1.1%	1.1%
2. Change in sales/revenue over the past week:					
Increased	5.8%	12.4%	18.7%	11.7%	10.1%
Decreased	76.7%	56.4%	44.5%	36.6%	34.4%
No change	17.5%	31.2%	36.8%	51.7%	55.5%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				2.1%	1.9%
Permanently closed a location				0.0%	0.0%
none of the above				96.2%	96.4%
4. Change in number of paid employees over the past week:					
Increased	5.9%	8.0%	8.5%	8.4%	5.5%
Decreased	27.4%	11.8%	12.0%	11.8%	11.6%
No change	66.7%	80.1%	79.5%	79.8%	82.9%
5. Change in total number of employee hours worked over the past week:					
Increased	6.4%	11.6%	10.2%	9.5%	6.5%
Decreased	52.4%	30.3%	24.3%	18.3%	19.0%
No change	41.2%	58.2%	65.5%	72.2%	74.5%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				6.8%	6.1%
No				38.4%	38.7%
Did not furlough/lay off paid employees during pandemic				54.7%	55.2%
7. Cash on hand will cover:					
1-7 days of operation	10.8%	5.2%	5.5%	5.2%	4.5%
1-2 weeks of operation	15.6%	6.3%	9.2%	10.4%	9.9%
3-4 weeks of operation	18.2%	15.6%	17.5%	16.8%	17.4%
1-2 months of operation	25.1%	34.5%	27.1%	26.3%	26.9%
3 or more months of operation	13.3%	24.1%	27.6%	22.9%	28.0%
No cash available for business operations	5.7%	3.1%	2.2%	4.0%	2.4%
Do not know	11.2%	11.2%	10.9%	14.4%	11.0%
8. Business has missed scheduled operations payment since March 13:					
Yes	25.1%	14.3%	14.6%	11.2%	12.5%
No	74.9%	85.7%	85.4%	88.8%	87.5%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

<u>Indiana:</u>	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	47.0%	35.0%	27.4%	23.7%	24.6%
Moderate negative effect	40.9%	42.5%	49.3%	52.0%	48.4%
Little or no effect	9.4%	17.1%	17.4%	17.6%	20.1%
Moderate positive effect	2.3%	3.4%	3.3%	5.2%	5.3%
Large positive effect	0.0%	0.0%	2.5%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	6.2%	17.3%	22.5%	10.5%	10.2%
Decreased	72.1%	48.1%	36.3%	33.7%	27.6%
No change	21.7%	34.6%	41.1%	55.8%	62.1%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				97.1%	97.0%
4. Change in number of paid employees over the past week:					
Increased	6.7%	7.9%	11.0%	7.5%	8.4%
Decreased	25.1%	11.0%	10.6%	9.6%	10.5%
No change	68.2%	81.0%	78.4%	83.0%	81.1%
5. Change in total number of employee hours worked over the past week:					
Increased	5.4%	12.5%	12.4%	5.9%	9.4%
Decreased	51.0%	26.2%	20.6%	10.3%	14.3%
No change	43.6%	61.3%	67.0%	83.7%	76.3%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				4.5%	4.4%
No				31.2%	33.8%
Did not furlough/lay off paid employees during pandemic				64.3%	61.8%
7. Cash on hand will cover:					
1-7 days of operation	10.2%	4.1%	4.8%	2.5%	4.1%
1-2 weeks of operation	15.7%	5.5%	10.6%	12.5%	8.7%
3-4 weeks of operation	20.5%	22.9%	15.9%	14.2%	13.3%
1-2 months of operation	23.4%	31.2%	32.3%	31.3%	26.0%
3 or more months of operation	17.9%	26.6%	24.2%	25.7%	29.7%
No cash available for business operations	4.7%	0.0%	1.5%	1.6%	3.9%
Do not know	7.7%	8.7%	10.7%	12.2%	14.4%
8. Business has missed scheduled operations payment since March 13:					
Yes	20.0%	9.9%	9.7%	9.1%	7.5%
No	80.0%	90.1%	90.3%	90.9%	92.5%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

<u>Kentucky</u>	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	46.1%	32.0%	36.3%	32.3%	29.7%
Moderate negative effect	42.5%	46.7%	50.1%	45.4%	46.9%
Little or no effect	8.8%	16.1%	7.2%	18.7%	21.8%
Moderate positive effect	0.0%	0.0%	5.6%	0.0%	0.0%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	6.2%	20.8%	20.4%	8.0%	10.5%
Decreased	78.5%	47.6%	43.0%	42.6%	30.0%
No change	15.3%	31.7%	36.6%	49.4%	59.5%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				96.6%	97.8%
4. Change in number of paid employees over the past week:					
Increased	6.2%	9.8%	12.7%	6.7%	4.8%
Decreased	30.7%	10.7%	14.1%	11.7%	6.4%
No change	63.1%	79.6%	73.2%	81.6%	88.8%
5. Change in total number of employee hours worked over the past week:					
Increased	4.5%	15.2%	13.8%	7.7%	3.2%
Decreased	53.0%	25.7%	18.4%	18.9%	14.1%
No change	42.5%	59.2%	67.8%	73.4%	82.7%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				0.0%	5.6%
No				42.4%	43.5%
Did not furlough/lay off paid employees during pandemic				54.3%	50.8%
7. Cash on hand will cover:					
1-7 days of operation	9.7%	0.0%	5.8%	7.0%	4.7%
1-2 weeks of operation	18.6%	11.4%	11.2%	9.2%	10.9%
3-4 weeks of operation	17.0%	17.7%	18.6%	13.1%	17.5%
1-2 months of operation	23.3%	35.5%	28.1%	29.6%	24.7%
3 or more months of operation	14.9%	21.2%	25.6%	21.9%	21.9%
No cash available for business operations	5.9%	0.0%	0.0%		
Do not know	10.6%	8.0%	10.6%	14.8%	17.3%
8. Business has missed scheduled operations payment since March 13:					
Yes	14.6%	7.9%	12.3%	7.2%	8.1%
No	85.4%	92.1%	87.7%	92.8%	91.9%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Louisiana:

	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	44.7%	39.7%	36.9%	29.0%	31.9%
Moderate negative effect	40.6%	43.5%	50.3%	53.3%	42.4%
Little or no effect	9.8%	13.4%	9.5%	15.2%	21.1%
Moderate positive effect	3.4%	0.0%	0.0%	0.0%	0.0%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	7.4%	16.6%	21.1%	6.7%	6.8%
Decreased	73.8%	52.5%	43.4%	30.2%	30.3%
No change	18.8%	30.8%	35.5%	63.1%	62.9%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				94.4%	97.9%
4. Change in number of paid employees over the past week:					
Increased	7.0%	8.6%	5.8%	0.0%	0.0%
Decreased	26.7%	10.5%	11.7%	11.6%	16.2%
No change	66.3%	80.9%	82.5%	85.4%	81.3%
5. Change in total number of employee hours worked over the past week:					
Increased	11.7%	17.7%	6.3%	8.6%	4.3%
Decreased	52.4%	26.7%	24.6%	18.3%	20.3%
No change	35.9%	55.6%	69.1%	73.1%	75.4%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				3.6%	7.0%
No				38.9%	37.8%
Did not furlough/lay off paid employees during pandemic				57.5%	55.2%
7. Cash on hand will cover:					
1-7 days of operation	12.1%	4.2%	4.3%	4.7%	4.6%
1-2 weeks of operation	17.5%	7.6%	10.3%	11.8%	8.6%
3-4 weeks of operation	13.3%	19.7%	17.4%	12.6%	13.3%
1-2 months of operation	24.9%	30.2%	32.0%	23.8%	22.4%
3 or more months of operation	13.4%	21.4%	23.3%	26.8%	26.2%
No cash available for business operations	8.7%	0.0%	0.0%	0.0%	0.0%
Do not know	10.1%	14.3%	11.6%	17.7%	21.8%
8. Business has missed scheduled operations payment since March 13:					
Yes	21.0%	14.2%	8.3%	11.6%	8.4%
No	79.0%	85.8%	91.7%	88.4%	91.6%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

<u>Missouri:</u>	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	44.5%	32.5%	32.6%	30.8%	25.3%
Moderate negative effect	42.7%	45.2%	46.2%	43.4%	51.7%
Little or no effect	9.6%	18.1%	16.6%	19.2%	16.0%
Moderate positive effect	2.4%	2.9%	3.7%	5.5%	5.5%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	5.4%	19.0%	23.7%	8.2%	8.5%
Decreased	71.5%	44.6%	39.9%	29.6%	32.0%
No change	23.1%	36.4%	36.4%	62.2%	59.5%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				96.5%	96.4%
4. Change in number of paid employees over the past week:					
Increased	5.4%	7.7%	10.8%	5.3%	7.6%
Decreased	21.8%	11.0%	12.8%	10.6%	9.5%
No change	72.8%	81.3%	76.4%	84.1%	82.9%
5. Change in total number of employee hours worked over the past week:					
Increased	7.8%	12.2%	13.2%	9.8%	9.0%
Decreased	47.1%	21.5%	21.5%	15.1%	15.7%
No change	45.2%	66.3%	65.3%	75.1%	75.3%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				4.0%	4.5%
No				33.2%	33.5%
Did not furlough/lay off paid employees during pandemic				62.8%	61.9%
7. Cash on hand will cover:					
1-7 days of operation	9.4%	3.5%	4.8%	6.8%	4.3%
1-2 weeks of operation	9.5%	10.7%	10.6%	9.6%	8.9%
3-4 weeks of operation	18.1%	23.5%	16.7%	13.2%	17.2%
1-2 months of operation	26.4%	28.8%	31.3%	23.6%	27.4%
3 or more months of operation	19.4%	23.1%	25.6%	31.2%	27.9%
No cash available for business operations	6.0%	0.0%	2.4%	3.3%	0.0%
Do not know	11.1%	9.3%	8.6%	12.3%	12.1%
8. Business has missed scheduled operations payment since March 13:					
Yes	16.8%	11.3%	12.1%	8.0%	9.1%
No	83.2%	88.7%	87.9%	92.0%	90.9%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Mississippi:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	39.1%	39.5%	31.2%	23.3%	29.9%
Moderate negative effect	47.6%	39.6%	44.3%	55.1%	42.4%
Little or no effect	10.8%	13.9%	19.6%	19.9%	20.0%
Moderate positive effect	0.0%	0.0%	4.9%	0.0%	0.0%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%

2. Change in sales/revenue over the past week:

Increased	0.0%	24.6%	23.0%	0.0%	12.4%
Decreased	71.1%	43.0%	29.4%	30.1%	28.0%
No change	22.3%	32.4%	47.5%	64.6%	59.5%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				95.6%	99.3%

4. Change in number of paid employees over the past week:

Increased	0.0%	0.0%	5.8%	0.0%	0.0%
Decreased	16.8%	0.0%	7.6%	0.0%	0.0%
No change	81.0%	81.6%	86.6%	82.5%	88.6%

5. Change in total number of employee hours worked over the past week:

Increased	0.0%	15.0%	10.1%	0.0%	0.0%
Decreased	53.6%	25.7%	14.2%	16.6%	11.2%
No change	43.9%	59.3%	75.7%	76.2%	81.4%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				0.0%	0.0%
No				23.8%	25.5%
Did not furlough/lay off paid employees during pandemic				71.5%	70.8%

7. Cash on hand will cover:

1-7 days of operation	0.0%	8.7%	6.7%	0.0%	0.0%
1-2 weeks of operation	14.1%	8.3%	15.1%	0.0%	14.7%
3-4 weeks of operation	21.9%	16.8%	26.3%	20.0%	20.0%
1-2 months of operation	20.1%	31.7%	24.2%	30.0%	20.3%
3 or more months of operation	17.9%	21.3%	18.0%	23.5%	27.6%
No cash available for business operations	0.0%	0.0%	0.0%	0.0%	0.0%
Do not know	12.3%	11.3%	9.7%	14.4%	9.8%

8. Business has missed scheduled operations payment since March 13:

Yes	14.9%	14.8%	7.1%	0.0%	0.0%
No	85.1%	85.2%	92.9%	92.9%	94.1%

North Carolina:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22****1. Overall effect of COVID-19 pandemic:**

Large negative effect	46.8%	35.0%	30.5%	26.6%	27.7%
Moderate negative effect	43.3%	47.8%	50.6%	47.2%	46.8%
Little or no effect	7.7%	14.7%	14.8%	20.4%	21.0%
Moderate positive effect	1.9%	1.5%	3.6%	5.0%	3.3%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%

2. Change in sales/revenue over the past week:

Increased	4.3%	11.6%	17.3%	7.6%	10.6%
Decreased	73.1%	57.5%	43.8%	32.3%	27.5%
No change	22.6%	30.9%	38.9%	60.0%	61.9%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				97.1%	97.6%

4. Change in number of paid employees over the past week:

Increased	2.8%	8.3%	6.7%	6.4%	6.0%
Decreased	30.9%	11.7%	9.2%	8.0%	7.6%
No change	66.3%	80.1%	84.0%	85.7%	86.4%

5. Change in total number of employee hours worked over the past week:

Increased	4.4%	11.2%	7.9%	4.6%	7.7%
Decreased	54.1%	29.5%	23.0%	16.5%	11.6%
No change	41.5%	59.3%	69.1%	79.0%	80.7%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				2.8%	3.3%
No				38.7%	34.5%
Did not furlough/lay off paid employees during pandemic				58.5%	62.2%

7. Cash on hand will cover:

1-7 days of operation	11.8%	3.1%	3.4%	4.0%	5.0%
1-2 weeks of operation	14.5%	6.0%	7.1%	6.6%	8.3%
3-4 weeks of operation	17.3%	18.5%	17.8%	15.9%	16.4%
1-2 months of operation	24.5%	34.0%	31.6%	32.4%	32.1%
3 or more months of operation	15.8%	27.2%	28.3%	23.2%	24.5%
No cash available for business operations	6.5%	1.7%	2.5%	4.3%	1.9%
Do not know	9.6%	9.6%	9.2%	13.6%	11.7%

8. Business has missed scheduled operations payment since March 13:

Yes	22.6%	13.1%	9.3%	7.7%	6.9%
No	77.4%	86.9%	90.7%	92.3%	93.1%

South Carolina:

	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	44.4%	35.7%	32.2%	31.5%	25.8%
Moderate negative effect	40.0%	48.6%	46.3%	45.3%	47.5%
Little or no effect	12.7%	12.4%	15.9%	16.0%	20.4%
Moderate positive effect	0.0%	0.0%	5.1%	5.3%	5.5%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%
2. Change in sales/revenue over the past week:					
Increased	5.2%	18.3%	15.9%	7.4%	13.0%
Decreased	74.4%	54.5%	44.5%	30.2%	27.8%
No change	20.4%	27.1%	39.6%	62.4%	59.2%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				96.5%	96.0%
4. Change in number of paid employees over the past week:					
Increased	0.0%	7.3%	5.9%	8.6%	5.4%
Decreased	22.9%	11.3%	13.6%	10.7%	9.7%
No change	74.4%	81.3%	80.5%	80.7%	84.9%
5. Change in total number of employee hours worked over the past week:					
Increased	6.4%	12.2%	7.4%	5.7%	6.3%
Decreased	52.3%	27.4%	21.4%	16.7%	14.2%
No change	41.3%	60.4%	71.3%	77.7%	79.5%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				0.0%	4.0%
No				33.1%	31.2%
Did not furlough/lay off paid employees during pandemic				62.7%	64.8%
7. Cash on hand will cover:					
1-7 days of operation	9.6%	0.0%	5.0%	5.5%	3.9%
1-2 weeks of operation	14.2%	10.7%	13.7%	8.4%	11.3%
3-4 weeks of operation	23.0%	14.9%	16.2%	18.3%	16.2%
1-2 months of operation	23.8%	37.6%	28.5%	25.0%	29.0%
3 or more months of operation	14.0%	21.3%	23.5%	25.5%	22.8%
No cash available for business operations	5.2%	0.0%	0.0%	0.0%	4.0%
Do not know	10.2%	9.2%	10.7%	16.8%	12.7%
8. Business has missed scheduled operations payment since March 13:					
Yes	20.6%	9.5%	10.6%	8.4%	0.0%
No	79.4%	90.5%	89.4%	91.6%	96.2%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division

Tennessee:**4/26-5/2 5/24-5/30 6/21-6/27 8/9-8/15 8/16-8/22**

1. Overall effect of COVID-19 pandemic:

Large negative effect	43.7%	38.5%	34.0%	27.9%	25.8%
Moderate negative effect	43.7%	48.0%	44.8%	46.4%	49.4%
Little or no effect	9.4%	9.8%	17.1%	16.0%	18.2%
Moderate positive effect	0.0%	2.5%	3.2%	8.5%	5.1%
Large positive effect	0.0%	0.0%	0.0%	0.0%	0.0%

2. Change in sales/revenue over the past week:

Increased	9.3%	18.9%	20.0%	11.1%	7.8%
Decreased	70.6%	53.8%	41.0%	30.7%	32.5%
No change	20.1%	27.3%	39.0%	58.3%	59.7%

3. Which has your business done over the past week:

Open a previously closed location				0.0%	0.0%
Temporarily closed a location				0.0%	0.0%
Permanently closed a location				0.0%	0.0%
none of the above				97.4%	98.3%

4. Change in number of paid employees over the past week:

Increased	5.9%	7.8%	9.7%	7.4%	7.4%
Decreased	19.6%	9.3%	8.6%	7.4%	10.2%
No change	74.4%	82.8%	81.7%	85.3%	82.4%

5. Change in total number of employee hours worked over the past week:

Increased	7.4%	13.9%	9.0%	7.4%	5.3%
Decreased	43.0%	20.6%	19.6%	14.2%	12.9%
No change	49.6%	65.5%	71.4%	78.4%	81.8%

6. Over the past week, have you re-hired a previously furloughed employee:

Yes				3.0%	3.6%
No				32.5%	32.8%
Did not furlough/lay off paid employees during pandemic				64.5%	63.6%

7. Cash on hand will cover:

1-7 days of operation	10.4%	3.3%	4.2%	4.8%	3.9%
1-2 weeks of operation	13.4%	9.3%	6.4%	6.4%	7.8%
3-4 weeks of operation	18.5%	17.7%	23.0%	15.5%	20.1%
1-2 months of operation	29.2%	34.6%	25.8%	29.1%	29.3%
3 or more months of operation	13.1%	25.5%	30.7%	29.1%	27.0%
No cash available for business operations	6.5%	0.0%	0.0%	0.0%	2.7%
Do not know	8.8%	8.3%	9.9%	11.7%	9.2%

8. Business has missed scheduled operations payment since March 13:

Yes	18.6%	9.4%	8.4%	13.0%	5.6%
No	81.4%	90.6%	91.6%	87.0%	94.4%

Texas:	<u>4/26-5/2</u>	<u>5/24-5/30</u>	<u>6/21-6/27</u>	<u>8/9-8/15</u>	<u>8/16-8/22</u>
1. Overall effect of COVID-19 pandemic:					
Large negative effect	48.9%	42.9%	35.3%	35.4%	35.3%
Moderate negative effect	40.5%	43.3%	45.8%	45.2%	43.8%
Little or no effect	7.2%	11.4%	14.1%	14.4%	16.0%
Moderate positive effect	1.9%	1.7%	3.7%	3.6%	3.8%
Large positive effect	1.4%	0.0%	1.1%	1.5%	1.1%
2. Change in sales/revenue over the past week:					
Increased	6.3%	17.2%	18.6%	9.6%	9.9%
Decreased	73.5%	54.6%	45.7%	36.5%	33.4%
No change	20.3%	28.1%	35.7%	53.9%	56.8%
3. Which has your business done over the past week:					
Open a previously closed location				0.0%	0.0%
Temporarily closed a location				2.7%	1.8%
Permanently closed a location				1.6%	1.6%
none of the above				94.9%	96.1%
4. Change in number of paid employees over the past week:					
Increased	3.0%	8.4%	7.5%	5.5%	6.0%
Decreased	22.6%	12.2%	10.2%	10.4%	12.1%
No change	74.4%	79.3%	82.3%	84.1%	82.0%
5. Change in total number of employee hours worked over the past week:					
Increased	5.3%	11.2%	9.6%	7.1%	6.9%
Decreased	49.4%	29.3%	21.1%	18.8%	17.0%
No change	45.3%	59.5%	69.4%	74.1%	76.1%
6. Over the past week, have you re-hired a previously furloughed employee:					
Yes				3.8%	3.7%
No				32.1%	35.2%
Did not furlough/lay off paid employees during pandemic				64.1%	61.1%
7. Cash on hand will cover:					
1-7 days of operation	10.0%	3.8%	3.5%	3.8%	4.0%
1-2 weeks of operation	14.5%	8.4%	7.0%	8.6%	7.9%
3-4 weeks of operation	18.0%	18.3%	15.6%	15.1%	14.6%
1-2 months of operation	24.3%	32.2%	29.5%	28.0%	28.7%
3 or more months of operation	17.4%	24.8%	30.0%	28.1%	29.2%
No cash available for business operations	6.1%	2.4%	2.0%	3.3%	3.3%
Do not know	9.7%	10.2%	12.4%	13.2%	12.3%
8. Business has missed scheduled operations payment since March 13:					
Yes	21.4%	11.8%	12.1%	9.3%	9.0%
No	78.6%	88.2%	87.9%	90.7%	91.0%

Source: U.S. Census Bureau Small Business Pulse Survey; Regions Economics Division