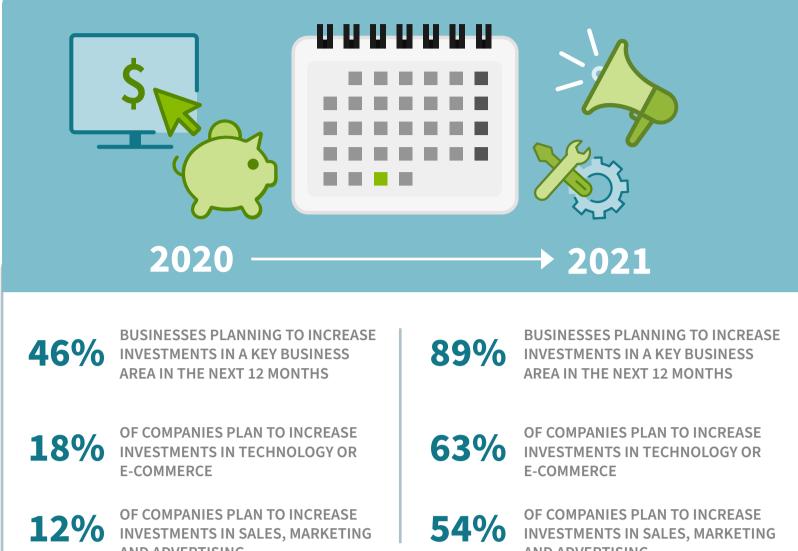


Planning for Growth

Regions Bank Survey Finds Businesses Will Increase Investments in Key Areas in 2022.

Business Confidence in Growth is Increasing as Leaders Eye Expansion.



AND ADVERTISING

Other Findings of the Report



SAID QUALITY OF WORKFORCE IS **EXPECTED TO HAVE A SIGNIFICANT** IMPACT ON BUSINESS SUCCESS OVER **THE NEXT 12 MONTHS**



20%

SAID INFLATION WILL HAVE **IMPACT ON BUSINESS SUCCESS**



23%

ANTICIPATED EXPENSES WILL INCREASE FOR MATERIALS AND TECHNOLOGY



Business Leaders May Need Guidance on Financing











NOT VERY KNOWLEDGEABLE **ABOUT TYPES OF BUSINESS** LOANS AVAILABLE



DID NOT FEEL VERY KNOWLEDGEABLE ABOUT BUILDING BUSINESS CREDIT **OR CASH FLOW MANAGEMENT**

>50

BUSINESSES WITH UNDER 50 EMPLOYEES WERE THE LEAST KNOWLEDGEABLE ON THESE TOPICS

Regions Next Step Offers Guidance and Resources as Businesses Eye Expansion

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ADOPT CASH-MANAGEMENT STRATEGIES

It's important to have a cash-management strategy that adapts to times of stability or disruption – and positions a business for growth.

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PREPARE FOR THE LOAN PROCESS

Seeking financing from a bank is about having the right documentation, as well as starting a relationship with a strategic business partner, like an attorney, business advisor, etc., as well as a commercial lender who understands business goals and needs.



DETERMINE HOW MUCH A BUSINESS CAN AFFORD

When working to secure a business loan, make sure the monthly payments can be covered. Regions' free Business Loan Calculator can help assess how much a business can afford to borrow.



PROMOTE THE BUSINESS

Promoting a business affects how lenders, banks and customers perceive it. Powerful promotion can help steer a business toward success.

Regions Next Step is a financial education and wellness program designed to help make life better.

For more guidance on growing a business and securing

financing, visit: Regions.com/NextStepforBusiness.

The Regions Next Step omnibus survey questions were part of a national online survey that took place between July 23 and Aug. 9, 2021. The survey reached 1,024 U.S. business owners and C-suite executives.